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Financial report and statements for the biennium ended 31 December 2001**

Summary

The present document, submitted for review and noting by the Executive Board, contains the financial report on the accounts of UNICEF for the biennium ended 31 December 2001. The document, comprised of the financial report and 12 statements supported by notes and 4 schedules, summarizes the financial results of transactions made in 2000 and 2001. In line with General Assembly resolution 50/204 of 23 December 1995, and the formats agreed upon by the Chief Executives Board (formally the Administrative Committee on Coordination), the document is prepared to harmonize the presentation of the accounts of the agencies in the United Nations system. A summary of significant accounting policies and other information is included in the notes to the financial statements.

* E/ICEF/2002/11.

** The document was submitted late to the conference services without the explanation required under paragraph 8 of General Assembly resolution 53/208 B, by which the Assembly decided that, if a report is submitted late, the reason should be included in a footnote to the document.

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Abbreviations

AGFUND	Arab Gulf Programme for United Nations Development Organizations
BPRM	Bureau of Population, Refugees and Migration (United States Department of State)
CDC	United States Centers for Disease Control and Prevention
CEB	Chief Executives Board (formerly the Administrative Committee on Coordination)
CIDA	Canadian International Development Agency
FAO	Food and Agriculture Organization of the United Nations
GAVI	Global Alliance for Vaccines and Immunization
HABITAT	United Nations Centre for Human Settlements
IFAD	International Fund for Agricultural Development
ILO	International Labour Organization
IOM	International Organization for Migration
NGOs	non-governmental organizations
NORAD	Norwegian Agency for International Development
OFDA	Office of Foreign Disaster Relief Assistance (USAID)
OPEC	Organization of Petroleum Exporting Countries
PSD	Private Sector Division (UNICEF)
SIDA	Swedish International Development Authority
UNAIDS	Joint United Nations Programme on HIV/AIDS
UNCDF	United nations Capital Development Fund
UNDP	United Nations Development Programme
UNESCO	United Nations Educational, Scientific and Cultural Organization
UNFPA	United Nations Population Fund
UNHCR	Office of the United Nations High Commissioner for Refugees
UNICEF	United Nations Children's Fund
UNJSPF	United Nations Joint Staff Pension Fund
UNOCHA	United Nations Office for the Coordination of Humanitarian Affairs
UNODCCP	United Nations Office for Drug Control and Crime Prevention
UNOIP	United Nations Office of the Iraq Programme
UNOPS	United Nations Office for Project Services
UNRWA	The United Nations Relief and Works Agency for Palestine Refugees in the Near East
USAID	United States Agency for International Development

I. Financial report for the biennium ended 31 December 2001

Introduction

1. The Executive Director of the United Nations Children's Fund (UNICEF) submits herewith the financial report of UNICEF, accompanied by 12 statements and supported by 4 schedules. Of these, statements I, II, III and IV are presented in line with the formats agreed upon by the Chief Executives Board (CEB) as a step towards harmonizing the accounts of agencies in the United Nations system. The financial report provides the financial results of UNICEF activities in 2000 and 2001. Highlights are summarized in the following paragraphs.

Income

2. UNICEF income in the biennium 2000-2001 totalled $2,349 million. Virtually all Governments of both industrialized and developing countries contributed to UNICEF in the period 2000-2001. Income comprised $1,099 million for regular resources, $816 million for supplementary funds and $434 million in emergency contributions. The breakdown of UNICEF income by source is: 63 per cent ($1,500 million) from Governments; 31 per cent ($723 million) from fund-raising campaigns, sale of greeting cards and individual donations; and 4 per cent ($84 million) from miscellaneous sources, including interest and exchange rate revaluation of assets and liabilities. The amount of $42 million (2 per cent) was contributed under inter-organizational arrangements.

Expenditures

3. UNICEF expenditures in the biennium 2000-2001 were $2,335 million. This amount consisted of $1,023 million for programme cooperation from regular resources, $746 million for programme cooperation from supplementary funds and $411 million for emergency relief and rehabilitation. The remaining expenditures of $155 million were for management and administration.

Donations-in-kind

4. Donations-in-kind valued by donors at $30 million were delivered by UNICEF to projects during the biennium 2000-2001. These deliveries are not reflected in the financial accounts of UNICEF, although they are handled through the administrative structures of the organization.

Trust funds

5. Trust funds not related to programmes approved by the UNICEF Executive Board are not entered in the financial accounts of UNICEF as income and expenditures. These funds are used mainly to cover the cost of goods and services purchased and delivered on a reimbursable basis by UNICEF on behalf of Governments, other agencies in the United Nations system and non-governmental organizations (NGOs). In the biennium 2000-2001, UNICEF received cash of $612 million for these trust funds. Disbursements and obligations totalled $582 million.

Cash holdings

6. UNICEF has total cash of $645 million (which includes the unspent balances from trust funds in the amount of $198 million). An amount of $643 million is held in first-class banks, comprising $620 million in interest-bearing term deposit accounts and $23 million in current bank accounts. Cash on hand amounts to $2 million.

Approved programmes

7. During the biennium 2000-2001, the Executive Board approved the amount of $2,969 million for new programmes for children in countries with which UNICEF cooperates, as well as for regional and interregional projects. This total includes $1,732 million in programmes to be funded from UNICEF regular resources and $806 million for projects that the Board approved as worthy of support and that were financed by pledges of supplementary funds made in 2000-2001. The total also includes $431 million for projects financed by pledges for emergency relief and rehabilitation.

(*Signed*) **Carol Bellamy**
Executive Director
United Nations Children's Fund

II. Financial statements for the year ended 31 December 2001

STATEMENT I

INCOME AND EXPENDITURES AND CHANGES IN RESERVES AND FUND BALANCES FOR THE BIENNIUM ENDED 31 DECEMBER 2001

(In thousands of United States dollars)

		2000 - 2001				1998-1999
			Other resources			
		Regular resources a/	Supplementary funds	Emergency relief & rehabilitation	Total	Total
INCOME						
Voluntary contributions	(schedule I)	694,218	529,763	290,579	1,514,560	1,290,211
Governments	(note 3)	(15,431)			(15,431)	
Less: Transfer to biennium support budget		678,787			1,499,129	
Non-governments/private sector	(schedule I)	4,952	270,683	123,897	399,482	317,978
Private Sector Division	(note 4)	324,378			324,378	382,966
Funds received under inter-organization arrangements	(schedule I)	33	20,220	21,818	42,071	11,934
Other income						
Interest income		65,598			65,598	86,614
Miscellaneous income	(note 5)	41,711			41,711	24,094
Currency exchange adjustments		(16,786)	(4,488)	(2,343)	(23,907)	56
TOTAL INCOME		1,098,783	816,178	433,951	2,348,832	2,003,843
EXPENDITURE						
Programme assistance		748,140	746,010	411,225	1,897,375	1,461,988
Programme support	(statement IV)	282,678			282,678	293,981
Total programme cooperation		1,022,818	746,010	411,225	2,180,053	1,755,939
Management and administration	(statement IV)	154,893			154,893	171,002
TOTAL EXPENDITURES		1,177,711	746,010	411,225	2,334,946	1,926,941
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE		(79,008)	70,168	22,726	13,886	156,902
Write-offs/prior periods' adjustments	(note 6)	4,890	3,691	5,205	13,786	18,482
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURES		(83,898)	66,477	17,521	- 100	138,420
Reserve balances, 1 January		29,222			29,222	28,951
(Decrease) in reserves		(289)			(289)	271
Fund balances, 1 January		267,652	282,756	126,398	676,806	538,386
RESERVES AND FUND BALANCES, 31 DECEMBER		212,687	349,233	143,919	705,839	706,028

The accompanying notes form an integral part of this statement and should be read in conjunction with it.

a/ Regular resources was previously referred to as general resources.

(Signed) Ellen YAFFE
Comptroller

(Signed) Carol BELLAMY
Executive Director

STATEMENT II

ASSETS, LIABILITIES, RESERVES AND FUND BALANCES

AS AT 31 DECEMBER 2001

(In thousands of United States dollars)

		2001	1999
ASSETS			
Cash and term deposits			
Convertible currencies	(note 7)	637,807	541,888
Non-convertible currencies	(note 7)	7,543	17,718
Accounts receivable			
Contributions receivable	(schedule 2)	212,588	202,516
Less: Provision for uncollectible contributions receivable	(note 9)	(5,000)	(5,000)
Net contributions receivable		207,588	197,516
Other	(note 10)	289,886	261,697
Inventories	(note 11)	25,708	26,362
Buildings and equipment	(note 12)	12,720	12,675
TOTAL ASSETS		1,179,652	1,056,976
LIABILITIES			
Contributions received in advance	(note 13)	3,459	990
Unliquidated obligations	(note 14)	173,240	192,302
Accounts payable	(note 15)	75,140	33,367
Trust funds	(schedule 3)	197,631	104,961
Medical insurance plans		24,343	19,328
TOTAL LIABILITIES		473,813	350,948
RESERVES AND FUND BALANCES			
Reserves			
For procurement services - staff and related costs	(schedule 4)	2,000	2,000
For insurance	(note 16)	131	131
For capital assets	(statement VIII)	26,802	27,091
Total reserves		28,933	29,222
Fund balances			
Regular resources		183,754	267,653
Supplementary funds		349,233	283,756
Emergency relief and rehabilitation		143,919	126,398
Total fund balances		676,906	676,806
TOTAL RESERVES AND FUND BALANCES		705,839	706,028
TOTAL LIABILITIES, RESERVES AND FUND BALANCES		1,179,652	1,056,976

The accompanying notes form an integral part of this statement and should be read in conjunction with it.

(Signed) Ellen VAFFE
Comptroller

(Signed) Carol BELLAMY
Executive Director

STATEMENT III

CASH FLOWS FOR THE BIENNIUM ENDED 31 DECEMBER 2001

(In thousands of United States dollars)

	2001	1999
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net excess of income over expenditure	100	138,420
(Increase) in contributions receivable	(10,072)	(46,140)
(Increase) in other accounts receivable	(27,389)	(88,793)
(Increase) decrease in other assets	654	(1,779)
Increase (decrease) in contributions received in advance	2,469	(241)
Increase in accounts payable	46,788	8,642
Increase (decrease) in unliquidated obligations	(19,062)	75,683
Less: Interest income	(65,598)	(56,614)
NET CASH FROM OPERATING ACTIVITIES	(72,110)	29,179
CASH FLOW FROM INVESTING AND FINANCING ACTIVITIES		
Increase in balances on trust funds	92,670	55,455
Plus: Interest income	65,598	56,614
NET CASH FROM INVESTING AND FINANCING ACTIVITIES	158,268	112,069
CASH FLOWS FROM OTHER SOURCES:		
(Increase) decrease in land and buildings	(45)	456
Increases (decrease) in reserves/other funds	(289)	271
NET CASH FROM OTHER SOURCES	(334)	727
NET INCREASE IN CASH AND TERM DEPOSITS	85,824	141,975
CASH AND TERM DEPOSITS, 1 JANUARY	558,726	416,751
CASH AND TERM DEPOSITS, 31 DECEMBER	644,550	558,726

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STATEMENT IV

STATEMENT OF APPROPRIATIONS FOR THE 2000 - 2001 BIENNIUM AS AT 31 DECEMBER 2001

(In thousands of United States dollars)

	Appropriations				Expenditures			
	Original	Supplement	Transfers/ adjustments	Revised	Programme support	Management and administration	Total	Unspent (overspent)
Programme support								
Country and regional offices	279,117		906	280,023	266,747		266,747	13,276
Headquarters	79,628		306	79,934	70,987		70,987	8,947
Subtotal	358,745		1,212	359,957	337,734		337,734	22,223
Management and administration	186,769		(1,212)	185,557		184,156	184,156	1,401
Total	545,514			545,514	337,734	184,156	521,890	23,624
Recoveries to the budget were as follows:								
Expenditures					337,734	184,156	521,890	
Less: Recovery from packing and assembly activities					6,889		6,889	
Recovery from supplementary-funded & emergency relief and rehabilitation-funded projects a/					43,925	8,997	52,922	
Agency commissions from administration of non-procurement trust funds and junior professional officers						9,877	9,877	
Government contribution towards local costs b/					646		646	
Transfer from income in respect of income tax reimbursement b/					3,596	11,189	14,785	
Subtotal					55,056	29,263	84,319	
Net: Expenditures (statement I)					282,678	154,893	437,571	

a/ These figures are presented in line with the 2000-2001 biennium support budget preparation.
The methodology in appropriating the budget for the prior biennium is different and is therefore not comparable with the current biennium.

b/ The adjustment is included first time starting in the biennium 2000 - 2001.

STATEMENT V

ALL FINANCIAL RESOURCES

FOR THE BIENNIUM ENDED 31 DECEMBER 2001

(In thousands of United States dollars)

	2000 - 2001					1998 - 1999
		Other resources				
	Regular resources	Supplementary funds	Emergency relief & rehabilitation	Trust funds a/	Total	Total
Opening balances	267,652	282,756	126,398	92,511	769,317	578,420
Income/receipts	1,098,703	816,178	433,951	612,033	2,960,865	2,478,409
Funds available	1,366,355	1,098,934	560,349	704,544	3,730,182	3,056,829
Expenditures/disbursements	1,177,711	746,010	411,225	581,951	2,916,897	2,269,030
Write-offs/prior periods' adjustments	4,890	3,691	5,205		13,786	18,482
Closing balances	183,754	349,233	143,919	122,593	799,499	769,317

a/ Trust funds were previously referred to as special accounts.

STATEMENT VI
STATUS OF FUNDING FOR APPROVED REGULAR RESOURCES, SUPPLEMENTARY FUNDS AND EMERGENCY RELIEF AND REHABILITATION AS AT 31 DECEMBER 2001

(In thousands of United States dollars)

	Regular resources	Other resources		Total
		Supplementary funds	Emergency relief and rehabilitation	
Unspent balances of programmes as at 1 January 2000	1,579,007	380,553	131,738	2,091,298
Approved at the Executive Board sessions a/				
New programmes	1,681,026			1,681,026
Made between Executive Board sessions b/	50,735	805,662	431,429	1,287,826
Write-off of pledges		(3,691)	(5,205)	(8,896)
Programme cancellations c/	(107,211)	33	(33)	(107,211)
Savings of 2000-2001 budget	(23,624)			(23,624)
Recoveries to the budget	(84,319)			(84,319)
Subtotal	3,095,614	1,182,557	557,929	4,836,100
Expenditures	1,177,711	746,010	411,225	2,334,946
Unspent balances of programmes as at 31 December 2001	1,917,903	436,547	146,704	2,501,154
Fund balance as at 31 December 2001	183,754	349,233	143,919	676,906
Translation adjustment, 1987- 2001		(140)	(775)	(915)
Subtotal	183,754	349,093	143,144	675,991
To be financed from future income	1,734,149	87,454	3,560	1,825,163

a/ E/ICEF/2000/P/L.27 (decisions 2000/10, 2000/12 and 2000/13), E/ICEF/2000/P/L.19 (decision 2000/2), E/ICEF/2001/P/L.72 and P/L.73 (decisions 2001/14 and 2000/15), E/ICEF/2001/P/L.74 (decision 2001/16) and E/ICEF/2001/AB/L.10 (decision 2001/13).

b/ 2000 and 2001 programme budget allotments arising from PSD income, regular resources for unfunded other resources projects.

c/ Regular resources programme cancellation of $107,211 in 2000 and in 2001 represent unspent balances in the amounts approved by the Executive Board for Emergency Programme Fund recommendations which expired in 1998 and 1999.

STATEMENT VII

PROGRAMME COOPERATION: STATEMENT OF APPROVED PROGRAMMES, EXPENDITURES AND UNSPENT BALANCES FOR REGULAR RESOURCES, SUPPPLEMENTARY FUNDS AND EMERGENCY RELIEF AND REHABILITATION FOR THE BIENNIUM ENDED 31 DECEMBER 2001

(United States dollars)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes & cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
AFRICA					
Angola	22,917,884	20,923,486	43,841,370	27,978,611	15,862,759
Benin	7,831,992	1,838,861	9,670,853	5,487,042	4,183,811
Botswana	4,112,916	18,765	4,131,681	1,997,832	2,133,849
Burkina Faso	12,016,147	23,167,642	35,183,789	12,999,854	22,183,935
Burundi a/	3,823,087	13,158,539	16,981,626	7,505,320	9,476,306
Cameroon	5,291,223	5,932,159	11,223,382	5,951,671	5,271,711
Cape Verde	3,644,968	558,504	4,203,492	1,489,756	2,713,736
Central African Republic	3,450,048	9,019,657	12,469,705	3,892,102	8,577,603
Chad	5,895,181	14,940,473	20,835,654	6,950,532	13,885,122
Comoros	2,883,572	926,808	3,810,380	1,329,397	1,680,983
Congo a/	1,532,747	2,959,393	4,492,140	2,966,156	1,525,984
Cote d'Ivoire	5,126,548	5,969,744	11,096,292	5,907,032	5,189,260
Democratic Republic of the Congo a/	49,743,761	14,321,263	64,065,024	43,526,376	20,538,648
Equatorial Guinea	3,590,820	3,115,385	6,706,205	1,469,420	5,236,785
Eritrea	8,014,139	26,920,682	34,934,821	20,585,006	14,349,815
Ethiopia	48,457,867	115,607,930	164,065,797	69,201,371	94,864,426
Gabon	2,476,568	3,096,890	5,572,568	1,590,782	3,981,786
Gambia	3,881,558	4,734,090	8,615,648	2,290,245	6,325,403
Ghana	9,602,581	25,729,565	35,332,146	14,188,056	21,144,090
Guinea	5,227,086	19,918,016	25,145,102	9,574,684	15,570,418
Guinea-Bissau	5,081,515	2,051,275	7,132,790	3,487,674	3,645,116
Kenya	17,710,261	12,941,170	30,651,431	19,453,950	11,197,481
Lesotho	2,842,292	7,400,582	10,242,874	1,884,249	8,358,625
Liberia	4,829,388	7,939,640	12,769,028	8,534,831	4,234,197
Madagascar	7,484,821	22,535,237	30,020,058	16,403,902	13,616,156
Malawi	9,763,741	38,641,499	48,405,150	17,436,761	30,974,389
Mali	14,684,022	10,868,052	25,552,074	15,847,920	9,704,154
Mauritania	6,596,939	1,809,273	8,406,212	4,612,980	3,793,232
Mauritius	1,399,251	1,513,139	2,912,390	1,191,892	1,720,498
Mozambique	25,470,415	78,589,782	104,060,197	44,399,520	59,700,677

STATEMENT VII (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes & cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
Namibia	3,206,200	5,308,748	8,514,948	3,561,340	4,953,608
Niger	34,310,901	1,463,656	35,774,557	13,177,917	22,596,640
Nigeria	33,876,467	157,321,666	191,198,133	53,985,426	137,212,707
Rwanda a/	6,730,227	17,899,699	24,629,926	10,496,860	14,133,066
Sao Tome and Principe	2,028,684	3,088,910	5,117,594	1,284,997	3,832,597
Senegal	4,480,812	19,361,249	23,842,061	8,909,586	14,932,475
Sierra Leone	11,037,275	22,191,057	33,228,332	20,494,141	12,734,191
Somalia	10,257,440	44,679,884	54,937,324	30,549,261	24,388,063
South Africa	5,045,996	8,672,424	13,718,420	6,637,836	7,080,584
Swaziland	1,631,957	5,173,545	6,805,502	1,448,168	5,357,334
Togo	2,416,089	11,261,266	13,677,355	4,401,157	9,276,198
Uganda a/	26,146,611	38,691,200	64,837,811	33,807,421	31,030,390
United Republic of Tanzania a/	22,173,934	48,983,389	71,157,323	25,319,497	45,837,826
Zambia	9,801,468	32,743,861	42,545,329	18,809,448	23,735,881
Zimbabwe a/	17,080,342	2,168,727	19,249,869	9,414,878	9,834,991
Regional a/	10,255,362	31,654,563	41,909,925	28,694,878	13,215,047
Area total	504,263,123	947,810,365	1,452,073,488	658,288,136	801,793,353
THE AMERICAS AND THE CARIBBEAN					
Argentina	5,267,524	6,029,643	11,297,167	6,181,535	5,115,632
Belize	2,010,740	3,458,489	5,469,229	1,610,692	3,858,537
Bolivia	8,181,491	4,263,184	12,444,675	9,455,169	2,989,506
Brazil	14,825,783	20,539,859	35,365,642	15,178,448	20,187,194
Chile	2,535,932	2,036,073	4,572,005	1,649,071	2,922,934
Colombia	2,991,448	10,923,834	13,915,282	5,760,485	8,154,797
Costa Rica	2,016,637	3,062,634	5,079,271	1,299,206	3,780,065
Cuba	3,632,148	4,353,098	7,985,246	3,170,568	4,814,678
Dominican Republic	2,813,879	9,608,617	12,422,496	6,454,978	5,967,518
Ecuador	4,719,003	1,638,051	6,357,054	3,731,747	2,625,307
El Salvador	3,452,338	9,570,109	13,022,447	6,276,780	6,745,667
Guatemala	3,851,880	12,454,957	16,306,837	8,157,905	8,148,932
Guyana	926,543	3,233,194	4,159,737	1,227,731	2,932,006
Haiti	6,085,014	12,289,652	18,374,666	6,630,580	11,744,086
Honduras	1,623,356	6,416,621	8,039,977	2,236,273	5,803,704
Jamaica	2,257,410	4,559,185	6,816,595	2,028,975	4,787,620
Mexico	3,635,598	6,934,919	10,570,517	4,261,492	6,309,025
Nicaragua a/	8,497,372	5,289,336	13,786,708	5,411,355	8,375,353
Panama	2,018,329	3,310,705	5,329,034	2,233,692	3,095,342

STATEMENT VII (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes & cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
Paraguay	2,750,863	2,848,045	5,598,908	2,036,879	3,562,029
Peru	3,366,345	9,474,586	12,840,931	6,259,963	6,580,968
Uruguay	2,066,095	2,659,857	4,725,952	1,617,502	3,108,450
Venezuela	3,242,793	7,054,725	10,297,518	5,478,938	4,818,580
Regional a/	11,092,443	5,786,713	16,879,156	11,374,430	5,504,726
Area total	103,860,964	157,796,886	261,657,850	119,724,394	141,933,456
EAST ASIA AND THE PACIFIC					
Cambodia	6,977,564	34,653,576	41,631,140	24,175,950	17,455,190
China	43,373,046	66,647,179	110,020,225	35,910,239	74,109,986
Democratic People's Republic of Korea	3,287,700	9,815,820	13,103,520	8,292,704	4,810,816
East Timor	5,662,754	15,115,565	20,778,319	15,825,491	4,952,828
Indonesia	44,749,455	38,274,882	83,024,337	27,596,671	55,427,666
Lao People's Democratic Republic	8,723,349	11,400,847	20,124,196	8,747,210	11,376,986
Malaysia	1,193,588	1,554,428	2,748,016	1,113,493	1,634,523
Mongolia	2,503,835	6,524,561	9,028,396	3,837,813	5,190,583
Myanmar	11,133,343	43,649,775	54,783,118	17,610,347	37,172,771
Pacific island countries	4,695,319	3,753,253	8,448,572	4,030,711	4,417,861
Papua New Guinea	3,169,128	696,940	3,866,068	2,658,190	1,207,878
Philippines	18,644,666	2,621,416	21,266,082	14,215,868	7,050,214
Thailand	7,534,871	7,414,448	14,948,519	5,025,776	9,922,743
Viet Nam	27,798,920	32,293,605	60,092,525	21,150,594	38,941,931
Area total	189,446,738	274,416,295	463,863,033	190,191,057	273,671,976
SOUTH ASIA					
Afghanistan	31,992,518	66,819,536	98,812,054	51,128,071	47,683,983
Bangladesh	60,149,427	90,137,466	150,286,893	59,534,574	90,752,319
Bhutan	3,714,495	6,625,417	10,339,912	3,949,653	6,390,259
India	163,891,349	81,343,242	245,234,591	159,721,102	85,513,489
Maldives	2,325,725	(307,217)	2,018,508	1,196,191	822,317
Nepal	12,737,136	34,344,394	47,081,530	20,431,811	26,649,719
Pakistan	56,423,680	4,685,971	61,109,651	34,286,702	26,822,949
Sri Lanka	4,637,035	11,274,989	15,912,024	8,474,235	7,437,789
Area total	335,871,365	294,923,798	630,795,163	338,722,339	292,072,824

STATEMENT VII (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes & cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
MIDDLE EAST AND NORTH AFRICA					
Algeria	1,958,080	7,553,514	9,511,594	2,110,853	7,400,741
Djibouti	3,507,707	(162,681)	3,345,106	1,687,548	1,657,558
Egypt	16,092,671	18,447,280	34,539,951	13,570,650	20,969,301
Iran, Islamic Republic of	10,289,717	3,332,042	13,621,759	5,231,221	8,390,538
Iraq	3,895,369	16,145,609	20,040,978	12,059,503	7,981,475
Jordan	2,707,091	1,636,391	4,343,482	2,430,321	1,913,161
Kuwait	30,142		30,142		30,142
Lebanon	2,811,864	4,032,969	6,843,973	3,072,649	3,771,324
Morocco	3,482,019	9,083,433	12,565,452	3,695,816	8,869,636
Oman	1,845,376	1,594,948	3,440,324	1,320,428	2,119,904
Palestinian children and mothers	3,661,494	7,144,377	10,805,871	5,652,775	5,153,096
Sudan	33,780,471	74,571,949	108,352,420	72,512,288	35,840,132
Syrian Arab Republic	1,922,350	5,867,905	7,790,255	1,974,008	5,816,247
Tunisia	3,271,381	3,773,544	7,044,845	2,102,759	4,942,086
Yemen	7,875,327	31,878,746	39,754,073	10,161,879	29,592,194
Regional	534,614	344,021	878,635	495,485	383,150
Area total	97,664,793	185,244,067	282,908,860	138,678,175	144,830,685
CENTRAL AND EASTERN EUROPE, THE COMMONWEALTH OF INDEPENDENT STATES AND THE BALTIC STATES					
Albania	10,556,994	9,374,627	19,931,621	10,925,812	9,005,809
Armenia	4,051,173	486,517	4,537,690	1,773,833	2,763,857
Azerbaijan	5,818,048	840,498	6,658,448	2,973,642	3,684,806
Belarus	1,705		1,705		1,705
Bosnia and Herzegovina	8,543,764	8,818,554	17,362,318	10,719,844	6,642,474
Croatia	1,056,202	196,859	1,253,061	998,364	254,697
Georgia	1,951,290	5,197,820	7,148,310	3,013,167	4,135,143
Kazakhstan a/	5,267,922	250,248	5,518,170	1,894,851	3,623,319
Kosovo emergency	16,737,953	29,026,651	45,764,604	39,741,273	6,023,331
Kyrgyzstan a/	5,112,409	(582,415)	4,529,994	1,588,252	2,941,742
Latvia	1,242	(1,242)			
Moldova, Republic of	2,684,564	4,656,186	7,340,750	3,161,971	4,238,779
Romania	5,100,357	3,476,052	8,576,409	3,180,601	5,395,808

STATEMENT VII (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes & cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
Russian Federation	(12,941)	261,175	248,234	(34,776)	283,010
Tajikistan	8,473,442	338,928	8,812,370	2,891,088	5,921,282
The former Yugoslav Republic of Macedonia	6,306,666	9,371,688	15,708,354	11,429,233	4,279,121
Turkey	10,374,573	7,608,767	17,983,340	11,697,946	6,285,394
Turkmenistan	5,631,975	(1,005,763)	4,626,212	1,898,435	2,727,777
Ukraine	24,913	239	25,152	10,451	14,701
Uzbekistan	8,306,891	3,185,946	11,492,837	3,891,167	8,601,670
Yugoslavia, Federal Rep.	10,286,995	23,633,986	33,920,881	23,492,274	10,428,607
Yugoslavia (former)	(7,713)	30,823	23,110	(1,781)	24,891
Yugoslavia (former) (new area programme from 1994)					
Regional	13,105,779	16,996,989	30,102,768	17,627,441	12,475,327
Area total	129,404,195	122,162,143	251,566,338	152,812,288	99,554,050
GLOBAL ASSISTANCE					
Intercountry programmes a/	127,588,973	280,421,445	407,930,418	280,432,427	127,497,991
Emergency Programme Fund b/	49,339,032	3,474,677	52,813,709	10,284,424	42,529,285
Immunization		11,388,381	11,388,381	6,579,259	4,809,122
International Child Development Centre	6,940,549	3,971,074	10,911,623	6,132,270	4,779,353
Special Session on Children	1,484,390	4,941,547	6,425,937	4,913,441	1,512,496
Maurice Pate Award		25,000	25,000	25,000	
Total global assistance	185,272,944	304,222,124	489,495,068	308,366,821	181,128,247
TOTAL PROGRAMME ASSISTANCE	1,545,784,122	2,286,574,878	3,832,359,000	1,897,375,289	1,934,983,791

STATEMENT VII (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes & cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
Management and administration	199,502,749	189,793,512	389,296,261	154,893,327	234,402,934
Programme support	346,010,951	376,375,483	722,386,434	282,677,987	439,708,447
Savings of 2000-2001 budget		(23,623,275)	(23,623,275)		(23,623,275)
Recoveries to the budget		(84,319,091)	(84,319,091)		(84,319,091)
TOTAL BUDGET	545,513,700	458,226,629	1,003,740,329	437,571,314	566,169,815
TOTAL COOPERATION	2,091,297,822	2,744,801,507	4,836,099,329	2,334,946,523	2,501,152,806

a/ Approved programmes unspent balances as at January 2000 have been reclassified between countries, regional and global assistance programmes

b/ EPF allocation of $5,525,998 made in 2000 for which replenishment has not been received:
$ 59,070 to the United Nations security programme; $396,372 to Congo, $699,100 to Democratic People's Republic of Korea,
$1,510,920 to the Democratic Republic of the Congo; $2,150,070 to Sudan; $262,864 to United Rep. Of Tanzania, $231,250 to the Central Asian republics and Kazakhstan;
$187,930 to Somalia; $27,608 to Bhutan; and $814 to Mozambique.

EPF allocation of $4,029,110 made in 2001 for which replenishment has not been received:
$ 439,274 to Guinea; $ 585,077 to Afghanistan; $ 54,161to Burundi; $24,261 to Liberia; $ 143,348 to Angola;
$ 50,386 to Kosovo; $ 268,770 to Cote d'Ivoire: $ 43,400 to Honduras; $ 1,793,110 to Sudan and $ 627,403 to Eritrea.

STATEMENT VII-1

PROGRAMME COOPERATION: STATEMENT OF APPROVED PROGRAMMES, EXPENDITURES AND UNSPENT BALANCES FOR REGULAR RESOURCES FOR THE BIENNIUM ENDED 31 DECEMBER 2001

(United States dollars)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
AFRICA					
Angola	15,922,056	2,349,051	18,271,107	11,491,314	6,779,793
Benin	6,705,815	(895,377)	5,810,438	3,817,304	1,993,134
Botswana	3,419,552	(1,362,365)	2,057,187	1,180,510	876,677
Burkina Faso	6,239,421	19,140,000	25,379,421	6,651,105	18,728,316
Burundi	3,376,384	10,019,967	13,396,351	5,281,707	8,114,644
Cameroon	4,590,330	2,502,534	7,092,864	3,935,088	3,157,776
Cape Verde	3,638,053	(535,612)	3,102,441	1,180,785	1,921,656
Central African Republic	2,459,258	8,499,578	10,958,836	3,052,290	7,906,546
Chad	2,727,350	12,504,000	15,231,350	4,214,891	11,016,459
Comoros	2,078,151	684,000	2,762,151	1,313,590	1,448,561
Congo	1,237,737	1,731,001	2,968,738	1,950,394	1,018,344
Cote d'Ivoire	4,511,376	5,249,468	9,760,844	4,951,273	4,809,571
Democractic Republic of the Congo	48,177,329	1,482,053	49,659,382	32,932,798	16,726,584
Equatorial Guinea	3,355,973	2,874,971	6,230,944	1,282,869	4,948,075
Eritrea	2,485,557	7,879,000	10,364,557	3,021,501	7,343,056
Ethiopia	40,835,866	73,126,711	113,962,577	32,727,754	81,234,823
Gabon	2,241,346	3,100,000	5,341,346	1,366,674	3,974,672
Gambia	3,096,245	3,682,733	6,778,978	1,527,849	5,251,129
Ghana	5,149,846	17,165,000	22,314,846	5,926,571	16,388,275
Guinea	3,173,951	14,667,000	17,840,951	5,566,228	12,274,723
Guinea-Bissau	3,321,577	201,612	3,523,189	1,984,534	1,538,655
Kenya	16,294,020	(2,386,222)	13,907,798	8,229,982	5,677,816
Lesotho	2,554,709	5,579,000	8,133,709	1,423,214	6,710,495
Liberia	1,775,054	3,099,795	4,874,849	3,220,106	1,654,743
Madagascar	5,764,507	15,078,023	20,842,530	9,272,803	11,569,727
Malawi	6,623,614	26,379,683	33,003,297	8,161,757	24,841,540
Mali	11,443,052	5,562,558	17,005,610	9,901,566	7,104,044
Mauritania	4,399,945	(37,959)	4,361,986	2,372,842	1,989,144
Mauritius	1,379,963	1,500,000	2,879,963	1,173,796	1,706,167
Mozambique	20,989,400	32,748,955	53,738,355	15,389,752	38,348,603
Namibia	2,274,668	2,584,000	4,858,668	1,476,694	3,381,974
Niger	33,203,762	(999,522)	32,204,240	11,596,545	20,607,695

STATEMENT VII-1 (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2000
Nigeria	32,690,788	140,509,345	173,200,133	41,369,556	131,830,577
Rwanda	3,059,864	14,996,000	18,055,864	5,739,930	12,315,934
Sao Tome and Principe	2,028,026	3,090,000	5,118,026	1,284,997	3,833,029
Senegal	1,996,724	13,122,768	15,119,492	4,598,409	10,521,083
Sierra Leone	5,004,492	5,326,241	10,330,733	4,791,751	5,538,982
Somalia	3,431,217	15,549,043	18,980,260	9,918,420	9,061,840
South Africa	1,795,526	5,853,792	7,649,318	2,504,758	5,144,560
Swaziland	1,352,388	3,795,000	5,147,388	1,177,491	3,969,897
Togo	2,296,564	8,805,000	11,101,564	2,770,687	8,330,877
Uganda	10,070,238	26,088,000	36,158,238	11,662,399	24,495,839
United Republic of Tanzania	14,233,920	43,001,514	57,235,434	16,478,371	40,757,063
Zambia	4,698,831	21,564,285	26,263,116	7,673,473	18,589,643
Zimbabwe	11,672,500	(1,767,393)	9,905,107	4,758,619	5,154,488
Area total	369,776,945	573,107,231	942,884,176	322,296,947	620,587,229
THE AMERICAS AND THE CARIBBEAN					
Argentina	2,563,769	1,475,496	4,039,265	2,015,893	2,023,372
Belize	1,907,633	3,010,000	4,917,633	1,191,845	3,725,788
Bolivia	2,858,640	840,064	3,698,704	2,455,645	1,243,059
Brazil	5,435,283	6,251,035	11,686,318	2,936,810	8,749,508
Chile	2,529,237	1,900,000	4,429,237	1,544,568	2,884,669
Colombia	1,778,631	5,646,096	7,424,727	2,128,985	5,295,842
Costa Rica	1,971,144	3,030,000	5,001,144	1,236,548	3,764,596
Cuba	2,663,973	3,127,448	5,790,521	1,670,739	4,119,782
Dominican Republic	2,514,047	3,733,522	6,247,569	1,774,975	4,472,594
Ecuador	3,616,472	(318,475)	3,297,997	1,821,855	1,476,142
El Salvador	2,628,103	3,419,000	6,047,103	1,510,681	4,536,422
Guatemala	2,494,101	4,839,157	7,333,258	2,009,699	5,323,559
Guyana	907,175	3,020,001	3,927,176	1,227,876	2,699,300
Haiti	4,024,517	10,517,977	14,542,494	4,553,913	9,988,581
Honduras	1,158,665	5,336,000	6,486,665	1,384,254	5,102,411
Jamaica	2,010,382	3,270,000	5,280,382	1,503,399	3,776,983
Mexico	2,676,908	4,843,564	7,520,472	2,449,818	5,070,654
Nicaragua	2,461,747	4,509,000	6,970,747	1,796,960	5,173,787
Panama	1,957,579	2,161,458	4,119,037	1,338,898	2,780,139
Paraguay	2,371,468	2,582,331	4,953,799	1,527,955	3,425,844

STATEMENT VII-1 (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2000
Peru	1,349,057	4,625,395	5,974,452	2,117,644	3,856,808
Uruguay	2,011,610	2,089,780	4,101,390	1,483,577	2,617,813
Venezuela	2,786,240	3,097,425	5,883,665	1,621,638	4,262,027
Regional	3,449,366	1,559,550	5,008,916	3,155,325	1,853,591
Area total	60,116,847	84,565,824	144,682,671	46,459,400	98,223,271
EAST ASIA AND THE PACIFIC					
Cambodia	1,769,636	18,604,320	20,373,956	6,911,491	13,462,465
China	39,597,590	60,735,010	100,332,600	30,623,300	69,709,300
Democratic People's Republic of Korea	1,006,139	1,931,743	2,937,882	977,217	1,960,665
East Timor		4,096,143	4,096,143	3,772,392	323,751
Indonesia	34,145,149	25,637,025	59,782,174	11,887,708	47,894,466
Lao People's Democratic Republic	3,855,691	8,468,000	12,323,691	3,972,562	8,351,129
Malaysia	1,193,588	1,554,428	2,748,016	1,113,493	1,634,523
Mongolia	2,001,599	4,585,494	6,587,093	2,159,449	4,427,644
Myanmar	10,216,740	34,110,000	44,326,740	12,733,652	31,593,088
Pacific Island countries	3,719,414	2,732,893	6,452,307	2,845,169	3,607,138
Papua New Guinea	3,042,167	665,230	3,707,397	2,546,340	1,161,057
Philippines	14,696,585	(4,239,793)	10,456,792	5,848,777	4,608,015
Thailand	5,560,857	2,837,037	8,397,894	1,868,943	6,528,951
Viet Nam	20,098,715	20,774,000	40,872,715	9,725,506	31,147,209
Area total	140,903,870	182,491,530	323,395,400	96,985,999	226,409,401
SOUTH ASIA					
Afghanistan	30,521,481	(3,074,122)	27,447,359	17,180,380	10,266,979
Bangladesh	34,178,697	63,113,000	97,291,697	25,400,997	71,890,700
Bhutan	2,334,094	4,390,000	6,724,094	1,718,944	5,005,150
India	109,475,086	(11,786,159)	97,688,927	62,714,870	34,974,057
Maldives	2,325,725	(357,217)	1,968,508	1,196,191	772,317
Nepal	7,806,389	23,516,527	31,322,916	9,519,272	21,803,644
Pakistan	54,407,813	(6,574,582)	47,833,231	23,896,709	23,936,522
Sri Lanka	2,078,287	3,920,000	5,998,287	1,539,855	4,458,432
Area total	243,127,572	73,147,447	316,275,019	143,167,218	173,107,801

STATEMENT VII-1 (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2000
MIDDLE EAST AND NORTH AFRICA					
Algeria	1,502,804	6,747,000	8,249,804	1,638,468	6,610,536
Djibouti	3,258,532	(477,449)	2,781,083	1,447,783	1,333,300
Egypt	11,332,773	10,779,000	22,111,773	6,532,179	15,579,594
Iran (Islamic Republic of)	10,258,443	868,346	11,110,789	3,649,241	7,461,548
Iraq	1,455,248	7,686,000	9,141,248	4,615,974	4,525,274
Jordan	2,711,579	26,749	2,738,328	1,633,133	1,105,195
Lebanon	2,001,470	3,153,057	5,154,527	1,770,454	3,384,073
Morocco	3,053,172	7,797,833	10,851,105	2,953,360	7,897,745
Oman	1,845,376	1,500,000	3,345,376	1,320,420	2,024,956
Palestinian children and mothers	1,908,260	4,800,000	6,708,260	2,924,289	3,783,971
Sudan	9,939,398	28,303,979	38,243,377	12,941,434	25,301,943
Syrian Arab Republic	1,910,993	5,770,920	7,681,913	1,866,963	5,814,950
Tunisia	2,751,511	3,435,528	6,187,039	1,562,778	4,624,261
Yemen	6,442,194	19,361,585	25,803,779	6,689,269	19,114,510
Regional	534,614	344,021	878,635	495,485	383,150
Area total	60,897,567	100,088,669	160,986,236	52,041,230	108,945,006
CENTRAL AND EASTERN EUROPE THE COMMONWEALTH OF INDEPENDENT STATES AND THE BALTIC STATES					
Albania	1,520,838	3,445,000	4,965,838	1,542,886	3,422,152
Armenia	3,988,174	(605,991)	3,382,583	1,382,748	1,999,835
Azerbaijan	5,139,866	(643,369)	4,496,497	1,684,176	2,812,321
Bosnia and Herzegovina	2,837,582	1,252,376	3,289,878	1,209,493	2,080,385
Croatia	146,909	32,336	179,245	177,741	1,504
Federal Republic of Yugoslavia	200,658	1,389,123	1,589,781	189,359	1,400,422
Georgia	1,586,665	3,380,000	4,936,665	1,469,926	3,466,739
Kazakhstan	4,981,541	(459,936)	4,521,605	1,619,344	2,902,261
Kosovo emergency		900,000	900,000		900,000
Kyrgyzstan	5,824,427	(1,805,695)	4,018,732	1,587,980	2,430,752
Republic of Moldova	1,925,712	3,565,000	5,490,712	1,468,950	4,021,762
Romania	3,848,641	(218,424)	3,630,217	1,353,509	2,276,708
Tajikistan	7,941,433	(1,906,376)	6,035,057	2,115,182	3,919,875
The former Yugoslav Republic of Macedonia	1,484,554	1,603,095	3,087,649	1,242,433	1,845,216

STATEMENT VII-1 (concluded)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2000
Turkey	1,738,633	4,500,000	6,230,633	1,959,312	4,271,321
Turkmenistan	5,493,525	(1,236,856)	4,256,669	1,689,579	2,567,090
Uzbekistan	8,228,054	(211,663)	8,016,391	3,000,756	5,015,635
Yugoslavia (former)		31,000	31,000	29,729	1,351
Regional	9,736,660	2,203,713	11,940,373	6,655,121	5,285,252
Area total	64,964,993	16,093,813	80,998,805	30,378,224	98,620,581
GLOBAL ASSISTANCE					
Intercountry programmes	45,292,857	20,427,498	65,720,355	34,245,800	31,474,555
Emergency Programme Fund	48,472,903	2,694,677	51,167,580	9,489,374	41,678,206
Immunization		5,720,000	5,720,000	5,031,978	688,022
International Child Development Centre		18,612	18,612	18,612	
Maurice Pate Award		25,000	25,000	25,000	
Total global assistance	93,765,760	28,885,787	122,651,547	48,810,764	73,840,783
TOTAL PROGRAMME ASSISTANCE	1,033,493,553	1,058,300,301	2,091,873,854	760,139,782	1,251,734,072
Management and administration	199,502,749	189,793,512	389,296,261	154,893,327	234,402,934
Program support services	346,010,951	376,375,483	722,386,434	282,677,987	439,708,447
Savings of 2000-2001 budget		(23,623,275)	(23,623,275)		(23,623,275)
Recoveries to the budget		(84,319,091)	(84,319,091)		(84,319,091)
TOTAL BUDGET	545,513,700	458,226,629	1,003,740,329	437,571,314	566,169,015
TOTAL COOPERATION	1,579,007,253	1,516,606,930	3,095,614,183	1,177,711,096	1,917,903,087

STATEMENT VII-I

PROGRAMME COOPERATION: STATEMENT OF APPROVED PROGRAMMES, EXPENDITURES AND UNSPENT BALANCES FOR SUPPLEMENTARY FUNDS FOR THE BIENNIUM ENDED 31 DECEMBER 2001

(United States dollars)

Area and country assistance	Approved programme unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programme unspent balances as at 31 December 2001
AFRICA					
Angola	3,409,522	5,774,378	9,183,900	4,090,240	5,093,660
Benin	1,114,769	2,734,238	3,849,007	1,669,738	2,179,269
Botswana	693,364	1,257,172	1,950,536	716,224	1,234,312
Burkina Faso	5,776,726	4,027,642	9,804,368	6,348,749	3,455,619
Burundi	278,071	1,490,808	1,768,879	422,914	1,345,166
Cameroon	700,893	3,429,025	4,130,518	2,016,983	2,113,959
Cape Verde	6,935	1,094,116	1,101,051	308,971	792,080
Central African Republic	990,790	376,795	1,367,585	807,427	560,158
Chad	2,369,398	2,437,730	4,807,828	2,739,536	2,067,983
Comoros	5,421	242,808	248,229	15,807	232,422
Congo	13,249	882,168	895,457	513,159	382,298
Cote d'Ivoire	896,899	699,276	1,196,875	828,868	368,007
Democratic Republic of the Congo	1,378,479	11,812,709	13,191,188	9,130,868	4,083,120
Equatorial Guinea	234,047	240,414	475,261	186,581	288,710
Eritrea	5,411,234	8,189,832	13,601,056	8,014,115	5,586,941
Ethiopia	7,370,389	19,481,424	26,851,813	17,868,672	8,986,141
Gabon	235,222	(4,000)	231,222	224,108	7,114
Gambia	785,313	1,051,357	1,836,670	762,396	1,074,274
Ghana	4,482,735	8,564,965	13,017,300	8,261,486	4,755,815
Guinea	2,053,135	2,176,581	4,229,716	2,468,511	1,760,205
Guinea-Bissau	1,468,663	1,849,643	3,308,326	1,336,995	1,971,331
Kenya	825,219	5,351,035	6,176,884	2,438,538	3,738,916
Lesotho	288,747	1,821,582	2,110,329	462,199	1,648,130
Liberia	2,180,348	4,554,508	6,734,886	5,147,525	1,587,331
Madagascar	1,741,821	3,308,179	5,047,000	3,261,862	1,785,138
Malawi	3,140,127	12,361,726	15,401,853	9,269,804	6,132,049
Mali	3,233,488	5,313,061	8,546,464	5,946,354	2,600,110
Mauritania	2,196,994	1,947,232	4,044,226	2,240,138	1,804,088
Mauritius	19,288	13,139	32,427	18,096	14,331
Mozambique	4,472,815	16,034,687	20,506,672	7,068,314	13,438,358
Namibia	951,367	2,734,748	3,686,115	2,084,646	1,571,469
Niger	1,107,139	2,463,178	3,570,317	1,581,372	1,988,945
Nigeria	1,178,860	16,819,931	17,998,800	12,615,870	5,382,130
Rwanda	3,293,698	3,530,378	6,824,036	4,785,033	2,039,003
Sao Tome and Principe	688	(1,096)	(432)		(432)
Senegal	2,331,930	6,141,241	8,273,161	3,890,082	4,378,079
Sierra Leone	1,150,694	4,578,346	5,729,040	3,902,947	1,826,093
Somalia	1,962,894	11,375,047	13,337,931	4,463,238	8,874,693
South Africa	3,293,470	2,818,632	6,069,102	4,133,078	1,936,024
Swaziland	279,869	1,378,945	1,658,114	370,677	1,287,437

STATEMENT VII-2 (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
Togo	119,525	2,456,266	2,575,791	1,630,470	945,321
Uganda	16,076,373	12,396,943	28,473,316	21,137,611	7,335,985
United Republic of Tanzania	7,617,510	5,525,236	13,142,746	8,141,919	5,000,827
Zambia	5,825,599	11,027,179	16,852,778	11,014,963	5,837,815
Zimbabwe	4,591,801	4,086,745	8,678,546	4,418,180	4,260,366
Regional	115,390	142,693	258,083	43,983	214,100
Area total	106,274,262	215,668,138	321,942,400	188,707,715	133,234,685
THE AMERICAS AND THE CARIBBEAN					
Argentina	2,783,785	4,854,147	7,637,982	4,168,642	3,692,260
Belize	103,187	348,119	452,226	380,702	71,524
Bolivia	5,277,199	3,623,120	8,780,319	6,956,221	1,744,898
Brazil	9,390,500	14,288,824	23,679,324	12,241,638	11,437,686
Chile	6,695	136,073	142,768	104,503	38,265
Colombia	790,472	4,977,837	5,768,309	3,060,937	2,707,372
Costa Rica	45,493	32,634	78,127	62,608	15,519
Cuba	969,875	972,734	1,941,809	1,443,488	4 1,491
Dominican Republic	299,832	5,875,095	6,174,927	4,680,083	1,494,934
Ecuador	1,090,853	1,956,526	3,047,379	1,920,256	1,127,123
El Salvador	824,230	1,996,191	2,820,426	1,866,117	954,309
Guatemala	1,357,779	7,381,048	8,738,827	5,988,215	2,750,612
Guyana	19,360	213,193	232,561	(140)	232,706
Haiti	2,089,792	1,771,675	3,861,467	2,075,982	1,785,505
Honduras	472,691	1,880,631	1,583,312	852,819	781,293
Jamaica	347,828	1,288,185	1,536,213	925,576	1,610,637
Mexico	958,690	2,891,395	3,000,045	1,811,674	1,238,371
Nicaragua	6,835,625	780,336	6,815,961	3,614,395	3,201,566
Panama	60,750	1,149,247	1,209,997	894,794	315,203
Paraguay	379,395	260,714	640,109	508,924	136,186
Peru	2,817,288	3,921,302	5,930,590	3,376,702	2,961,888
Uruguay	54,485	570,077	624,562	133,925	490,637
Venezuela	16,053	954,493	970,546	461,741	508,805
Regional	3,668,807	3,031,334	6,727,141	4,700,117	2,027,024
Area total	38,875,947	63,061,880	101,937,847	61,825,984	40,111,863
EAST ASIA AND THE PACIFIC					
Cambodia	5,207,938	15,170,589	20,378,487	16,345,372	4,033,115
China	3,675,947	5,801,246	9,477,793	5,074,191	4,403,602
Democratic People's Republic of Korea		1,434,695	1,434,695	818,052	616,643
East Timor		2,016,128	2,016,128	195,616	1,820,512

STATEMENT VII-2 (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
Indonesia	8,372,372	8,444,093	16,816,465	11,982,012	4,834,453
Lao People's Democratic Republic	4,867,658	2,932,847	7,800,505	4,774,648	3,025,857
Mongolia	502,236	1,347,076	1,849,312	1,190,345	658,967
Myanmar	883,960	9,572,418	10,456,378	4,876,695	5,579,683
Pacific island countries	975,905	1,020,360	1,996,265	1,185,542	810,723
Papua New Guinea	126,961	31,710	158,671	111,850	46,821
Philippines	3,948,081	6,861,209	10,809,290	8,367,091	2,442,199
Thailand	1,973,214	4,577,411	6,550,625	3,156,833	3,393,792
Viet Nam	7,700,205	10,006,093	17,706,298	10,060,562	7,645,736
Area total	30,234,467	49,216,445	107,450,912	68,138,809	39,312,103
SOUTH ASIA					
Afghanistan	531,575	2,112,423	2,643,998	1,559,114	1,084,884
Bangladesh	25,062,509	27,281,037	52,343,546	33,769,592	18,573,954
Bhutan	1,380,401	2,235,417	3,615,818	2,230,709	1,385,109
India	49,327,282	51,257,054	100,584,336	63,084,676	37,499,660
Maldives		50,000	50,000		50,000
Nepal	4,930,747	10,827,867	15,758,614	10,912,539	4,846,075
Pakistan	2,015,867	11,223,803	13,239,670	10,356,747	2,882,923
Sri Lanka	647,627	3,276,981	3,924,608	2,534,255	1,390,353
Area total	83,896,008	108,264,582	192,160,590	124,447,632	67,712,958
MIDDLE EAST AND NORTH AFRICA					
Algeria	456,676	806,514	1,262,590	472,385	790,205
Djibouti	249,176	92,256	341,432	67,865	273,567
Egypt	4,759,898	7,668,280	12,428,178	7,038,471	5,389,707
Iran (Islamic Republic of)	39,273	917,364	956,637	645,483	311,154
Iraq	1,781,626	8,610,726	10,397,352	7,424,972	2,967,380
Jordan	441	1,611,203	1,611,644	797,188	814,456
Lebanon	814,963	879,852	1,694,815	1,307,725	387,090
Morocco	428,847	1,285,500	1,714,347	742,456	971,891
Oman		94,948	94,948		94,948
Palestinian children and mothers	1,753,234	2,006,897	3,760,131	2,428,338	1,331,793
Sudan	1,407,965	3,043,085	4,451,050	3,105,086	1,345,964
Syrian Arab Republic	11,357	96,985	108,342	107,045	1,297
Tunisia	519,790	338,016	857,806	539,981	317,825
Yemen	1,424,701	12,517,161	13,941,862	3,465,515	10,476,347
Area total	13,647,347	39,968,787	53,616,134	28,142,510	25,473,624

STATEMENT VII-2 (concluded)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
CENTRAL AND EASTERN EUROPE, THE COMMONWEALTH OF INDEPENDENT STATES AND THE BALTIC STATES					
Albania	1,105,802	5,855,213	6,961,015	2,249,378	4,711,637
Armenia	79,101	1,093,893	1,172,994	396,569	776,425
Azerbaijan	637,058	1,504,807	2,141,865	1,272,072	869,793
Bosnia and Herzegovina	249,679	1,935,739	2,185,418	841,190	1,344,228
Croatia	41,255		41,255	40,266	989
Federal Republic of Yugoslavia	216,102	306,703	522,805	116,975	405,830
Georgia	336,448	1,816,974	2,153,422	1,523,493	629,929
Kazakhstan	285,425	711,140	996,565	275,507	721,058
Kyrgyzstan	87,982	423,280	511,262	272	510,990
Republic of Moldova	758,852	1,891,186	2,650,038	1,633,021	217,017
Romania	1,187,949	3,752,030	4,939,979	1,827,092	3,112,887
Russian Federation		261,673	261,673		261,673
Tajikistan		447,342	447,342	106,723	340,619
The former Yugoslavia Republic of Macedonia		187,154	187,154	54,888	132,266
Turkey	287,962	1,429,228	1,717,190	491,297	1,225,893
Turkmenistan	136,193	231,093	367,286	210,155	157,131
Uzbekistan	78,837	3,397,609	3,476,446	90,411	3,386,035
Regional	2,639,065	6,089,073	8,728,138	4,406,551	4,321,587
Area total	8,127,710	30,534,137	38,661,847	15,536,860	23,125,987
GLOBAL ASSISTANCE					
Intercountry Programmes	82,206,001	259,947,791	342,153,792	245,842,721	96,311,071
Emergency Programme Fund	866,129	780,000	1,646,129	795,050	851,079
Immunization		5,668,381	5,668,381	1,547,281	4,121,100
International Child Development Centre	6,940,549	3,952,462	10,893,011	6,113,658	4,779,353
Special Session on Children	1,484,390	4,941,547	6,425,937	4,913,441	1,512,496
Total global assistance	91,497,069	275,290,181	366,787,250	259,212,151	107,575,099
TOTAL PROGRAMME ASSISTANCE	380,542,830	902,004,150	1,102,964,980	746,010,661	436,546,319

STATEMENT VII-3

PROGRAMME COOPERATION: STATEMENT OF APPROVED PROGRAMMES, EXPENDITURES AND UNSPENT BALANCES FOR EMERGENCY RELIEF AND REHABILITATION FOR THE BIENNIUM ENDED 31 DECEMBER 2001

(United States dollars)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balances as at 31 December 2001
AFRICA					
Angola	3,586,306	12,800,057	16,386,363	12,397,057	3,989,306
Benin	11,408		11,408		11,408
Botswana		123,958	123,958	101,098	22,860
Burundi	168,632	1,648,564	1,817,196	1,800,699	16,497
Central African Republic		143,284	143,284	32,385	110,899
Chad	(1,477)	(1,257)	(2,734)	(3,894)	1,160
Congo	281,741	346,224	627,965	502,623	125,342
Cote d'Ivoire	18,573	120,000	138,573	126,891	11,682
Democratic Republic of the Congo	187,953	1,026,501	1,214,454	1,455,510	(241,056)
Eritrea	117,358	10,851,850	10,969,208	9,549,390	1,419,818
Ethiopia	251,612	22,999,795	23,251,407	18,607,945	4,643,462
Guinea		3,074,435	3,074,435	1,538,945	1,535,490
Guinea-Bissau	301,275		301,275	166,145	135,130
Kenya	591,022	9,975,757	10,566,779	8,785,630	1,781,149
Lesotho	(1,164)		(1,164)	(1,164)	
Liberia	873,986	285,337	1,159,323	167,200	992,123
Madagascar	(21,507)	4,152,035	4,130,528	3,869,237	261,291
Mali	7,567	(7,567)			
Mozambique	9,000	29,806,170	29,815,170	21,901,454	7,913,716
Namibia	165		165		165
Nigeria	7,610	(7,610)			
Rwanda	376,705	(626,679)	(249,974)	(28,903)	(221,071)
Senegal	352,168	97,240	449,408	416,095	33,313
Sierra Leone	4,874,089	12,294,470	17,168,559	11,799,443	5,369,116
Somalia	4,863,339	17,755,794	22,619,133	16,167,603	6,451,530
Uganda		206,357	206,357	207,611	(1,254)
United Republic of Tanzania	322,504	456,639	779,143	699,207	79,936
Zambia	77,038	152,397	229,435	121,012	108,423
Zimbabwe	816,041	(150,625)	665,416	245,279	420,137
Regional	10,139,972	31,511,870	41,651,842	28,650,975	13,000,867
Area total	28,211,916	159,034,996	187,246,912	139,275,473	47,971,439
THE AMERICAS AND THE CARIBBEAN					
Belize		99,370	99,370	38,145	61,225
Bolivia	45,652		45,652	43,303	2,349
Colombia	422,345	299,901	722,246	570,663	151,583
Cuba		252,916	252,916	56,421	196,495
Ecuador	11,678		11,678	(10,364)	22,042
El Salvador		4,154,918	4,154,918	2,899,982	1,254,936

STATEMENT VII-3 (continued)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balance as at 31 December 2001
Guatemala		234,752	234,752	159,991	74,761
Peru		927,889	927,889	765,617	162,272
Haiti	705		705	705	
Venezuela	440,500	3,002,807	3,443,307	3,395,559	47,748
Regional	3,947,270	1,195,829	5,143,099	3,518,988	1,624,111
Area total	4,868,150	10,168,382	15,036,532	11,439,810	3,597,922
EAST ASIA AND THE PACIFIC					
Cambodia		878,697	878,697	919,087	(40,390)
China	99,510	110,323	209,833	212,748	(2,915)
Democratic People's Republic of Korea	2,281,561	6,449,382	8,730,943	6,497,435	2,233,508
East Timor	5,662,753	9,003,294	14,666,047	11,857,483	2,808,564
Indonesia	2,231,934	4,193,764	6,425,698	3,726,951	2,698,747
Mongolia		591,991	591,991	488,019	103,972
Myanmar	32,643	(32,643)			
Vietnam		1,513,512	1,513,512	1,364,526	148,986
Area total	10,308,401	22,708,320	33,016,721	25,066,249	7,950,472
SOUTH ASIA					
Afghanistan	939,462	67,781,235	68,720,697	32,388,577	36,332,120
Bangladesh	908,221	(256,571)	651,650	363,985	287,665
India	5,088,981	41,872,347	46,961,328	33,921,556	13,039,772
Pakistan		36,750	36,750	33,246	3,504
Sri Lanka	1,911,121	4,078,868	5,989,129	4,400,125	1,589,004
Area total	8,847,785	113,511,769	122,359,554	71,107,489	51,252,065
MIDDLE EAST AND NORTH AFRICA					
Djibouti		222,592	222,592	171,900	50,692
Iran (Islamic Republic of)		1,554,332	1,584,332	936,497	617,835
Iraq	658,495	(151,117)	507,378	18,557	488,821
Jordan	(4,929)	(1,561)	(6,490)		(6,490)
Kuwait	30,142		30,142		30,142
Lebanon	(5,369)		(5,369)	(5,530)	161
Palestinian children and mothers		337,480	337,480	300,148	37,332
Sudan	22,433,108	43,224,885	65,657,993	56,465,768	9,192,225
Yemen	8,432		8,432	7,095	1,337
Area total	23,119,879	45,186,611	68,306,490	57,894,435	10,412,055

STATEMENT VII-3 (concluded)

Area and country assistance	Approved programmes unspent balances as at January 2000	New programmes and cancellations	Total programmes	Total expenditures	Approved programmes unspent balance as at 31 December 2001
CENTRAL AND EASTERN EUROPE, THE COMMONWEALTH OF INDEPENDENT STATES AND THE BALTIC STATES					
Albania	7,931,154	74,414	8,005,568	7,132,748	872,820
Armenia	(16,102)	(1,785)	(17,887)	(5,484)	(12,403)
Azerbaijan	41,116	(21,030)	20,086	17,394	2,692
Belarus	1,705		1,705		1,705
Bosnia and Herzegovina	6,256,582	5,630,440	11,887,022	8,669,161	3,217,861
Croatia	868,038	164,523	1,032,561	780,357	252,204
Federal Republic of Yugoslavia	9,870,235	21,938,060	31,808,295	23,185,940	8,622,355
Georgia	58,177	46	58,223	19,748	38,475
Kazakhstan	956	(956)			
Kosovo emergency	16,737,953	28,126,651	44,864,604	39,741,273	5,123,331
Latvia	1,243	(1,243)			
Romania	63,767	(57,554)	6,213		6,213
Russian Federation	(12,941)	(498)	(13,439)	(34,776)	21,337
Tajikistan	532,089	1,797,962	2,329,971	669,183	1,660,788
Turkey	8,355,978	1,679,539	10,035,517	9,247,337	788,180
The former Yugoslav Republic of Macedonia	4,952,112	7,501,439	12,453,551	10,131,912	2,301,639
Turkmenistan	2,257		2,257	(1,299)	3,556
Ukraine	24,913	239	25,152	10,451	14,701
Yugoslavia (former)	(7,713)	(257)	(7,970)	(31,510)	23,540
Regional	730,054	8,704,203	9,434,257	6,565,769	2,868,488
Area total	56,371,493	75,534,193	131,905,686	106,098,204	25,807,482
GLOBAL ASSISTANCE					
Intercountry Programmes	10,115	46,156	56,271	343,906	(287,635)
Total global assistance	10,115	46,156	56,271	343,906	(287,635)
TOTAL PROGRAMME ASSISTANCE	131,737,739	426,190,427	557,928,166	411,224,766	146,703,400

STATEMENT VIII

CAPITAL ASSETS FUND: STATEMENT OF ASSETS AND FUND BALANCE AS AT 31 DECEMBER 2001

(United States dollars)

	31 December 2001	2000-2001		31 December 1999
		Additions	Disposals	
ASSETS				
CASH HOLDINGS	14,402,288			15,017,278
OFFICE BUILDINGS				
Accra, Ghana	945,730			945,730
Algiers, Algeria	96,042			96,042
Ashkabad, Turkmenistan	19,798			19,798
Asuncion, Paraguay	95,534	95,534		
Bamako, Mali	1,175,000			1,175,000
Bishkek, Kyrgyzstan	133,109	133,109		
Bissau, Guinea-Bissau	845,485			845,485
Dar es Salaam, United Republic of Tanzania	573,418			573,418
Gaberone, Botswana	36,002	36,002		
Harare, Zimbabwe	430,445			430,445
Lusaka, Zambia	780,000			780,000
Male, Maldives	411,663			411,663
Manila, Philippines	31,000			31,000
New Delhi, India	1,812,848			1,812,848
Niamey, Niger	667,092			667,092
Panama City, Panama	507,298	507,298		
Port-au-Prince, Haiti	186,037			186,037
Praia, Cape Verde	583,468			583,468
Sana'a, Yemen			268,277	268,277
Santa Fe de Bogota, Colombia	1,658,466			1,658,466
Santiago, Chile	32,143			32,143
Sao Tome and Principe	382,348			382,348
Tbilisi, Georgia	79,667			79,667
Windhoek, Namibia	1,361			1,361
Subtotal	11,453,954	771,943	268,277	10,950,288
UNICEF HOUSING				
Bujumbura, Burundi	240,800			240,800
Harare, Zimbabwe	212,106			212,106
Juba, Sudan	21,618			21,618
Kampala, Uganda	250,000		9,089	259,089
Lagos, Nigeria			65,206	65,206
Maputo, Mozambique	12,078			12,078
Windhoek, Namibia	210,498		102,774	313,272
Subtotal	946,300		177,069	1,123,369
TOTAL ASSETS	26,802,542	771,943	445,346	27,090,935
FUND BALANCE				
Balance brought forward	27,090,935			26,819,373
Current period income	63,462			271,562
Current period charges	351,855			
TOTAL FUND BALANCE	26,802,542			27,090,935

STATEMENT IX

LIQUIDITY POSITION AS AT 31 DECEMBER 2001

(In thousands of United States dollars)

	2001	1999
1. The computation of the UNICEF liquidity position takes into consideration the following short-term assets and liabilities: a/		
Short-term assets		
Cash holdings b/	446,919	453,765
Contributions receivable for current and prior years	287,588	197,516
Accounts receivable advances and deposits	289,086	261,697
Inventories	25,708	26,362
Total short-term assets	969,301	939,340
Short-term liabilities		
Contributions for following years received in advance	3,459	990
Accounts payable and other unliquidated obligations	248,380	225,669
Medical insurance plan	24,343	19,328
	276,182	245,987
Supplementary fund commitments	349,233	282,756
Emergency fund commitments	143,919	126,398
Total short-term liabilities	769,334	655,141
2. Change in UNICEF liquidity between 31 December 2000 and 31 December 1999		
Short-term assets	969,301	939,340
Short-term liabilities	769,334	655,141
	199,967	284,199
Decrease in liquidity as at 31 December 2001	(84,232)	
3. Liquidity ratio		
Short-term assets	969,301	939,340
Short-term liabilities	769,334	655,141
Ratio	1.26:1	1.43:1

a/ UNICEF liquidity policy recommends a year-end regular resources convertible cash balance equal to at least 10 per cent of projected regular resources income.

b/ Excludes cash held in trust funds (previously special accounts) of $ 197,631,000

Notes to the financial statements

Note 1
Statement of the objectives and activities of UNICEF

1. UNICEF is mandated by the United Nations General Assembly to advocate for the protection of children's rights, to help meet their basic needs and to expand their opportunities to reach their full potential. The organization mobilizes political will and material resources to help countries, particularly developing countries, ensure a "first call for children" and build their capacity to form appropriate policies and deliver services for children and their families.

Note 2
Summary of significant accounting policies

Accounting Convention

2. The financial statements are prepared in accordance with the Financial Regulations and Rules of UNICEF and the United Nations accounting standards.

3. In accordance with the goal of achieving harmonization of the presentation of the accounts by agencies in the United Nations system, the financial statements are presented in line with the formats agreed upon by the CEB.

Financial period

4. In accordance with UNICEF Financial Regulations and Rules, the accounts are maintained on a biennial basis.

Unit of account

5. The accounting unit is the United States dollar. The equivalent in United States dollars of other currencies is established on the basis of the United Nations operational rate of exchange.

Translation of currencies

6. Differences between the valuation of the currencies when entered into the accounts and when actual transactions are completed are accounted for as gains or losses on exchange transactions. Periodically, assets and liabilities in currencies other than United States dollars are revalued for accounting purposes at the prevailing United Nations operational rates of exchange. Any variance due to fluctuation of those rates is accounted for as income or loss and shown separately in the statement of income and expenditure. In accordance with UNICEF Executive Board decision 1990/28 (E/ICEF/1990/13), differences resulting from the payment of contributions pledged in currencies other than United States dollars are recorded against the contributions.

Income

7. Income consists of regular resources, supplementary funds and funds for emergency relief and rehabilitation. Regular resources include funds from the voluntary annual contributions of Governments, intergovernmental organizations, NGOs, the net income from the Private Sector Division (PSD), unearmarked funds contributed by the public and other income. Supplementary funds are those contributed to UNICEF by Governments, intergovernmental organizations, NGOs and the United Nations system for specific purposes within the programmes approved by the UNICEF Executive Board. Emergency relief and rehabilitation funds include those contributed for emergency operations.

8. Income is recorded on the basis of funds or pledges received for the current year. Pledges received for future years for purposes specified by donors are considered deferred income and recorded as "contributions received in advance".

9. Contributions income received from National Committees for UNICEF is accounted for on a cash basis, with the exception of contributions for supplementary funds and for emergency relief and rehabilitation, which may be recorded on the basis of a valid pledge from a National Committee. The validity of the pledge is determined by the existence of funds raised and a statement from the National Committee that it is committing funds to UNICEF in the form of a pledge.

10. The statement of income and expenditures does not include funds received and disbursements made from trust funds. Those transactions that do not require commitments by the Executive Board are maintained as trust funds.

11. All other income received by UNICEF is classified as miscellaneous income and is credited as regular resources.

12. Donations-in-kind are not reflected in the financial accounts of UNICEF, although they are handled through the administrative structures of the organization.

Expenditure

13. All expenditures of UNICEF are accounted for on an accrual basis, except for those relating to staff entitlements, which are accounted for on the basis of cash disbursements only.

14. Deferred charges comprise expenditure items which are not properly chargeable in the current financial period and which will be charged as expenditure in a subsequent financial period.

15. No provision is made for such staff entitlements as repatriation which will take place in the future or to meet contingencies under appendix D of the United Nations Staff Rules, as funds are provided in the budget appropriations as required.

Cash

16. All funds received are deposited into UNICEF bank accounts, including those under trust funds, and reflected as cash holdings.

Stock

17. The stock of programme supplies at the UNICEF Supply Division warehouse at Copenhagen is shown at average cost. All costs associated with bringing the goods to the warehouse are considered as part of the average cost. Goods in transit to the warehouse are valued at actual cost.

Non-expendable property

18. Furniture, equipment and other non-expendable property are not included in the assets of the organization. Acquisitions are charged against budgetary accounts in the year of purchase.

Capital asset reserve

19. By its decision 1990/26 (E/ICEF/1990/13), the Executive Board approved the establishment of a capital asset reserve fund to better control the future purchase of UNICEF capital assets, mainly buildings to be purchased for office accommodations and staff housing in the field. At such time as may be necessary, additional authorized appropriations will be made to replenish the capital asset reserve.

Changes in presentation of 2001 biennium financial statements

20. Where possible, UNICEF has sought to bring information previously disclosed in schedules to the financial statements into the accompanying notes. Where necessary, previous figures have been regrouped for comparative purposes.

Consolidation of PSD accounts

21. The financial report and accounts reflect UNICEF income, expenditure, assets and liabilities, including the net operating income, assets and liabilities of PSD. Inter-office transactions between UNICEF and PSD are eliminated for consolidation purposes.

PSD accounting convention

22. The PSD accounts are maintained in accordance with the Financial Regulations and Rules of the UNICEF and with the Financial Regulations and Rules of the UNICEF, Special Supplement, Greeting Card Operations.

PSD translation of currencies

23. Gross proceeds are recorded in local currency based on current year deliveries. They are converted into United States dollars at the United Nations operational rates of exchange prevailing on 31 December.

PSD allowance for exchange rate fluctuation

24. An allowance of 10 per cent of non-United States dollar-denominated outstanding accounts receivable as at 31 December may be established to cover the fluctuation of exchange rates.

PSD allowance for doubtful accounts receivable

25. An allowance for accounts receivable that are considered doubtful for collection may be established.

PSD inventories

26. The inventory of work in process and finished goods are valued at standard cost, while raw materials are valued at moving average cost. It is PSD policy to write-down unsold cards and dated products at the end of the first sales campaign year and all other products at the end of the second sales campaign year. Products which have been written-down and carried forward are valued at their add-on cost. All publicity and promotion materials produced in the current campaign year but relating to future campaign years are shown at standard cost and included in inventory.

PSD capital assets

27. Capital assets costing $100,000 or more are capitalized and depreciated over their estimated useful life.

PSD liabilities

28. Liabilities are accrued in the PSD accounts following recognized accounting standards, and appropriate cut-off procedures are followed consistently.

PSD income

29. Income from private sector fund-raising and related expenses are recorded separately in the PSD accounts.

30. Gross proceeds from the sale of cards and products are recorded in foreign currency and accrued on the basis of the provisional sales reports received from the sales partners at year-end. They are converted into United States dollars at the United Nations operational rates of exchange prevailing on 31 December. The accrual is adjusted in the following year upon receipt of the final sales report. In case the provisional sales report is not received from sales partner by year-end closure, gross proceeds are accrued based on that sales partner's average sales to delivery ratio of current year's deliveries.

31. Income from private sector fund-raising activities and related expenses are recorded separately in the PSD accounts. The net proceeds raised by National

Committees from private sector fund-raising activities are recorded based on the reports submitted by them at year-end, whereas the net proceeds raised by field offices from private sector fund-raising activities are recorded upon receipt of funds.

Note 3
Transfer to biennium support budget

32. A transfer is made from income to biennium support budget to align with the harmonized budgets of the United Nations Development Programme (UNDP), the United Nations Population Fund (UNFPA) and UNICEF.

	2001
	(In thousands of United States dollars)
Government contributions towards local costs	646
Income tax reimbursement	14 785
Total	**15 431**

Note 4
PSD income

33. Net income from PSD for the biennium ended 31 December 2001 was $324,378,000.

	2000	*2001*	*Total*
	(In thousands of United States dollars)		
Income:			
Gross proceeds from sales	117 363	100 999	218 362
Private sector fund-raising	159 383	152 649	312 032
Other income	6 110	12 128	18 238
Total income	282 856	265 776	548 632
Total expenditures	119 562	104 692	224 254
Net income	163 294	161 084	324 378

Note 5
Miscellaneous income

	2000-2001	1998-1999
	(In thousands of United States dollars)	
Liquidation of prior year outstanding budgetary obligations	20 638	13 601
Income from sale of surplus and obsolete property	2 672	1 427
Agency commissions from procurement services	1 837	2 572
Gains and losses on foreign exchange transactions	14 047	(555)
Miscellaneous	2 517	7 049
Total	**41 711**	**24 094**

Previous figures have been regrouped for comparative purposes.

Note 6
Write-offs

	Regular resources	Other Resources	Emergency relief and rehabilitation	Total 2001-2000	Total 1999-1998
	(In thousands of United States dollars)				
Uncollectible contributions	1 515	3 691	5 205	10 411	15 503
Stock write-offs and adjustments	3 375			3 375	2 979
Total	**4 890**	**3 691**	**5 205**	**13 786**	**18 482**

Note 7
Cash and term deposits

	2001	1999
	(In thousands of United States dollars)	
Term deposits	619 922	500 392
Cash — convertible	17 085	40 616
Cash — non-convertible	7 543	17 718
Total cash and term deposits	644 550	558 726

Note 8
Ageing analysis of contributions receivable

Prior to 1999	*1999*	*2000*	*2001*	*Total*
		(In thousands of United States dollars)		
5 350	25 262	22 985	158 991	212 588

Note 9
Provision for uncollectible contributions receivable

34. In line with the recommendation of the external auditors (A/51/5/Add.2, paragraph 35), UNICEF maintains a provision for potentially uncollectible contributions receivable. This provision is set at $5 million.

Note 10
Other accounts receivable

	2001	*1999*
	(In thousands of United States dollars)	
From NGOs for fund-raising campaigns National Committees for UNICEF	208 732	217 588
Less PSD allowance for exchange rate fluctuation and uncollectible accounts:		
Allowance for doubtful accounts	(3 687)	(3 092)
Allowance for exchange rate fluctuation	(20 919)	(21 024)
From Governments, United Nations agencies and other organizations for trust funds	75 038	12 450
From the United Nations and specialized agencies		5 515
From staff members	17 924	22 585
From banks – accrued interest	4 462	8 226
Advances to suppliers for goods and freight	3 938	7 036
Deferred charges – Central Emergency Revolving Fund (CERF)	1 636	
From Governments – other	899	9 134
Deposits and prepayments	801	533
Miscellaneous	262	2 746
Total	289 086	261 697

Previous figures have been regrouped for comparative purposes.

Note 11
Inventories as at 31 December 2001

	2001	1999
	(In thousands of United States dollars)	
Programme supplies in warehouse	18 583	21 938
Programme supplies in transit		58
Packing materials in warehouse	167	102
PSD – raw materials	2 404	2 060
PSD – work in progress	230	391
PSD – finished goods	4 324	1 813
Total inventories	**25 708**	**26 362**

Note 12
Buildings and equipment

	As at 31 Dec. 2001	As at 31 Dec. 1999
	(In thousands of United States dollars)	
UNICEF office buildings	11 454	10 950
UNICEF housing	947	1 123
PSD machinery and equipment	319	602
Total	**12 720**	**12 675**

Note 13
Contributions received in advance

	2001	1999
	(In thousands of United States dollars)	
Governments and intergovernmental agencies	3 080	781
Others	379	209
Total	**3 459**	**990**

35. Further to contributions received in advance, pledges amounting to $87,240,000 had already been received for future years.

Note 14
Unliquidated obligations

	2001	1999
	(In thousands of United States dollars)	
Programme budget accounts	160 552	170 021
Administrative budget accounts	12 688	22 281
Total	**173 240**	**192 302**

Note 15
Accounts payable

	2001	1999
	(In thousands of United States dollars)	
To the United Nations and specialized agencies	4 033	
Central Emergency Revolving Fund (CERF)	12 500	
Supplies, service and freight	52 459	24 522
Miscellaneous	6 148	8 845
Total	**75 140**	**33 367**

Note 16
Insurance reserves

Reserve for losses of programme supplies and equipment

36. In 1950, the Executive Board authorized the establishment of a reserve for insurance of $200,000 to absorb losses of UNICEF programme supplies and equipment not covered by commercial insurance. The reserve balance at the end of 1999 was $104,010. There were no movements in the reserve during 2000-2001.

Reserve for property loss

37. In 1987, UNICEF established a reserve of $100,000 to self-insure for property losses. The reserve balance at the end of 1999 was $26,399. There were no movements in the reserve during 2000-2001.

Note 17
Contingent liability

38. UNICEF has not specifically accrued for liabilities for after-service health insurance costs or liabilities for other types of end-of-service benefits, which will be owed when staff members leave the organization.

39. In order to gain a better understanding of the financial dimensions of the organization's liabilities for after-service health insurance, a consulting actuary was engaged in 2001 to carry out an actuarial valuation of post-retirement health insurance benefits as at 1 January 2001. On the basis of that study, it has been estimated that UNICEF liability as at 31 December 2001 for after-service health insurance benefits covering all participants, is as follows:

	Present value of future benefits	*Accrued liability*
	(In thousands of United States dollars)	
Gross liability	363 989	246 078
Offset from retiree	72 142	49 636
	291 847	196 442

40. The present value of future benefits figures shown above are the discounted values of all benefits to be paid in the future to all current retirees and active employees expected to retire in the future. The accrued liabilities represent those portions of the present values of benefits that have accrued from the staff members' dates of entry on duty until the valuation date. Active staff members' benefits are fully accrued when the staff members have reached their dates of full eligibility for benefits.

41. The net contingent liability for staff benefits as at 31 December 2001 is estimated at $56,479,000, consisting of the following:

	(In thousands of United States dollars)
Accumulated leave	35 839
Repatriation grant	20 655
Total	56 494

42. There is no provision in the accounts for the above amount. The expenditures will be charged against the budget appropriations of the periods when actual payments are made.

Note 18
United Nations Joint Staff Pension Fund

43. UNICEF is a member organization participating in the United Nations Joint Staff Pension Fund (UNJSPF), which was established by the General Assembly to provide retirement, death, disability and related benefits. The Pension Fund is a funded defined benefit plan. The financial obligations of the organization to the UNJSPF consists of its mandated contribution at the rate established by the General Assembly together with any share of any actuarial deficiency payments under Article 26 of the Regulations of the Fund. Such deficiency payments are only payable if and when the General Assembly has invoked the provision of Article 26,

following determination that there is a requirement for deficiency payments based on an assessment of the actuarial sufficiency of the Fund as of the valuation date.

44. At the time of this report the United Nations General Assembly has not invoked this provision.

Note 19
Non-expendable property

	(In thousands of United States dollars)
Cost of non-expendable property as at 31 December 1999	59 282
Cost of non-expendable property as at 31 December 2001	52 322

45. All non-expendable property is charged against current year expenditure at the time of acquisition.

Note 20
Liquidity

46. UNICEF internal liquidity guidelines recommends a year-end regular resources convertible cash balance equal to at least 10 per cent of projected regular resources income for the following year.

47. The financial plan for 2001 recommended a minimum regular resources convertible cash balance of $59 million.

48. For the purpose of meeting this internal guideline, the UNICEF cash balances, excluding trust funds, are estimated to be split between regular and other resources as follows:

	Regular resources	*Other resources*
	(In thousands of United States dollars)	
Convertible cash balance	76 013	363 363
Non-convertible cash balance	7 543	
	83 556	363 363

49. UNICEF met its internal liquidity guideline for 2001.

Schedules to the financial statements

Schedule 1

CONTRIBUTIONS RECEIVED OR PLEDGED FOR THE BIENNIUM ENDED 31 DECEMBER 2001

(In thousands of United States dollars)

Donor	Regular resources			Other resources						TOTAL
				Supplementary funds			Emergency relief and rehabilitation			
	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	
COUNTRIES										
Algeria	45		45		21	21				66
Andorra	27		27	21	206	227	55	170	225	479
Argentina				142	4,220	4,362		60	60	4,422
Australia	5,659		5,659	16,204	4,568	20,772	8,183	1,307	9,410	35,841
Austria	1,982		1,982	400	787	1,187	13	441	454	3,623
Azerbaijan					200	200				200
Bahamas	3		3							3
Bangladesh	67		67	632	34	666				733
Barbados	8		8		187	187				195
Belarus	20		20							20
Belgium	5,907		5,907	4,875	978	5,853	5,814	2,761	8,575	20,335
Belize	76		76							76
Bhutan	33		33							33
Bolivia	10		10	1,800		1,800				1,810
Botswana	15		15							15
Brazil					9,341	9,341				9,341
Bulgaria										
Burkina Faso	9		9							9
Burundi	3		3							3
Cambodia										
Canada	17,680		17,680	28,571	8,502	37,073	11,957	1,703	13,660	68,413
Chad				38		38				38
Chile	154		154		98	98	20	75	95	347
China	2,426		2,426		279	279				2,705
Colombia	903		903	17	773	790		10	10	1,703
Congo	8		8							8
Consolidated funds from National Committees										
Costa Rica	53		53		7	7				60
Côte d'Ivoire				124		124				124
Cuba	75		75		3	3				78
Cyprus	4		4							4
Czech Republic	126		126				56	55	111	237
Democratic People's Republic of Korea	61		61							61
Denmark	45,498		45,498	1,647	200	1,847	12,757	523	13,280	60,535
Dominican Republic				52	3	55				55
Ecuador	22		22		142	142				164
Egypt	58		58	298	11	309		136	136	503
El Salvador	51		51							51
Estonia				36		36	19		19	55
Ethiopia	73		73		29	29				102
European Commission Humanitarian Office										
European Economic Community										
Fiji	2		2							2
Finland	21,638		21,638	1,835	2,808	4,643	3,416	736	4,152	30,433
France	13,414		13,414	1,172	8,270	9,442	1,295	7,194	8,489	31,345
Gabon										
Gambia	5		5							5
Georgia	1		1	1		1				2
Germany	8,076		8,076	69	26,640	26,709	1,016	38,695	39,711	74,496
Ghana	15		15		35	35				50
Greece	495		495		402	402	30	46	76	973
Guyana	3		3							3
Honduras	51		51							51
Hong Kong (China)					2,901	2,901		1,388	1,388	4,289
Hungary								24	24	24

Schedule 1 (continued)

Donor	Regular resources			Other resources						TOTAL
				Supplementary funds			Emergency relief and rehabilitation			
	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	
Iceland	220		220							220
India	1,609		1,609		356	356		2	2	1,967
Indonesia	75		75		376	376				451
Iran, Islamic Republic of	154		154							154
Ireland	5,810		5,810	1,630	1,195	2,825	5,260	510	5,770	14,405
Israel	120		120	60		60	4		4	184
Italy	21,145		21,145	12,477	3,466	15,943	19,668	6,737	26,405	63,493
Jamaica	62		62							62
Japan	51,192		51,192	102,676	9,689	112,365	15,608	17,879	33,537	197,094
Jordan	42		42							42
Kuwait	400		400							400
Lao People's Democratic Republic	10		10							10
Latvia	5		5							5
Lebanon				405	199	604				604
Liechtenstein	8		8				151		151	159
Luxembourg	843		843	114	551	665	495	1,102	1,597	3,105
Madagascar	6		6	202	17	219				225
Malawi	1		1							1
Malaysia	168		168							168
Maldives	15		15							15
Malta	3		3							3
Mauritius	22		22		13	13				35
Mexico	405		405	51	1,240	1,291				1,696
Moldova, Republic of					8	8				8
Monaco	30		30					67	67	97
Mongolia	21		21							21
Morocco	148		148		43	43				191
Mozambique	3		3							3
Myanmar	13		13							13
Nauru	3		3							3
Nepal								1	1	1
Netherlands	54,498		54,498	29,035	9,123	38,158	36,125	6,495	42,620	135,276
New Zealand	1,887		1,887	964	52	1,016	1,059	12	1,071	3,974
Nicaragua	22		22	123		123				145
Nigeria					183	183				183
Norway	67,185		67,185	31,674	38	31,712	19,331	121	19,452	118,349
Oman	110		110	92		92		5	5	207
Others, regular resources										
Pakistan	194		194							194
Panama	58		58	1,056	16	1,072				1,130
Papua New Guinea	5		5							5
Paraguay					16	16				16
Peru	10		10		48	48		15	15	73
Philippines	137		137		934	934				1,071
Poland	117		117				80		80	197
Portugal	400		400	20	103	123	718	938	1,656	2,179
Qatar				10		10				10
Republic of Korea	2,800		2,800	100	674	774		635	635	4,209
Romania	20		20							20
Russian Federation	1,000		1,000							1,000
Saint Vincent and the Grenadines	2		2							2
Samoa	1		1							1
San Marino					45	45	20	15	35	80
Saudi Arabia	2,000		2,000							2,000
Senegal				50		50				50
Sierra Leone										

Schedule 1 (continued)

Donor	Regular resources			Other resources						TOTAL
				Supplementary funds			Emergency relief and rehabilitation			
	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	
Singapore	100		100					107	107	207
Slovenia	14		14		17	17		307	307	338
South Africa	82		82		42	42	774		774	898
Spain	3,101		3,101	140	12,035	12,175		9,020	9,020	24,296
Sri Lanka	33		33	16	16	32				65
Suriname				346		346				346
Swaziland	1		1							1
Sweden	60,903	1	60,904	28,670	3,194	29,864	26,473	1,428	27,901	118,669
Switzerland	19,854		19,854	1,728	6,460	8,188	3,423	1,712	5,135	33,177
Syrian Arab Republic	24		24	10		10				34
Thailand	262		262	31	3,291	3,322		2	2	3,586
The former Yugoslav Republic of Macedonia	8		8					4	4	12
Togo	4		4							4
Trinidad and Tobago	6		6							6
Tunisia	80		80							80
Turkey	240		240	5	132	137		185	185	562
Uganda	2		2	25		25				27
Ukraine					25	25				25
United Arab Emirates	200		200							200
United Kingdom of Great Britain and Northern Ireland	51,304		51,304	66,477	16,547	83,024	40,184	12,286	52,470	186,798
United States of America	219,339		219,339	185,181	54,758	239,939	59,455	7,923	67,378	526,656
Uruguay					570	570				570
Venezuela	47		47		331	331				378
Viet Nam	27		27		56	56				83
Virgin Islands (United Kingdom)	2		2							2
World Bank										
Yemen	35		35							35
Miscellaneous	(3)		(3)	(5)	(10)	(15)				(18)
Subtotal, countries	693,310	1	693,311	521,297	195,494	716,791	273,429	122,832	396,261	1,806,363
INTERGOVERNMENTAL AGENCIES										
Agence de Cooperation Culturelle et Technique				49		49				49
Agfund							100		100	100
Council of Europe							137		137	137
European Commission Humanitarian Office				4,683		4,683	21,801		21,801	26,484
European Economic Community				6,024		6,024	1		1	6,025
OPEC Fund				225		225	200		200	425
Organization for African Unity							99		99	99
Organization for Security				75		75				75
Subtotal, intergovernmental agencies				11,056		11,056	22,338		22,338	33,394
Income adjustments to prior periods	909		909	537		537	(732)		(732)	714
Refund of contributions	(1)		(1)	(3,127)		(3,127)	(4,456)		(4,456)	(7,584)
TOTAL, GOVERNMENTS AND INTERGOVERNMENTAL	694,218	1	694,219	529,763	195,494	725,257	290,579	122,832	413,411	1,832,887

Schedule 1 (continued)

Donor	Regular resources			Other resources: Supplementary funds			Other resources: Emergency relief and rehabilitation			TOTAL
	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	
NON-GOVERNMENTAL ORGANIZATIONS										
Australia		9	9							9
Barbados		1	1							1
Belgium		1	1							1
Canada					5,746	5,746				5,746
Cayman Islands		20	20							20
Global Alliance for Vaccines and					5,668	5,668				5,668
Germany					12	12		173	173	185
Italy					70	70				70
Japan		3,507	3,507		1,000	1,000				4,507
Malaysia		1	1							1
Monaco					166	166				166
NetAID Foundation					152	152				152
Netherlands					100	100				100
Norway		1	1							1
Others, regular resources		2	2							2
Qatar								250	250	250
Republic of Korea								4	4	4
Rotary International					18,606	18,606				18,606
Sudan								24	24	24
Switzerland		423	423					3	3	426
United Nations staff - emergencies								5	5	5
United Kingdom of Great Britain and Northern Ireland					8	8				8
United States of America		1	1		44,653	44,653		1,168	1,168	45,822
Miscellaneous					185	185		(185)	(185)	
Subtotal, NGOs		3,966	3,966		76,366	76,366		1,442	1,442	81,774
Income adjustments to prior periods		985	985		(1,040)	(1,040)		(313)	(313)	(368)
Refund of contributions					(217)	(217)		(64)	(64)	(281)
TOTAL, GOVERNMENTS, INTERGOVERNMENTAL AND NON GOVERNMENTAL	694,218	4,952	699,170	529,763	270,603	800,366	290,579	123,897	414,476	1,914,012

Schedule 1 (concluded)

Donor	Regular resources			Other resources						TOTAL
				Supplementary funds			Emergency relief and rehabilitation			
	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	
INTER-ORGANIZATIONAL ARRANGEMENTS										
ILO					596	596				596
UNAIDS					7,539	7,539		300	300	7,839
NetAID Foundation								40	40	40
Somalia					97	97				97
United Nations agencies					1,172	1,172				1,172
United Nations Dept. Peace-keeping					4,623	4,623		17,000	17,000	21,623
United Nations, Secretariat					41	41				41
UNESCO								2,725	2,725	2,725
UNOCHA								473	473	473
UNDP					558	558		261	261	819
UNHCR					372	372				372
United Nations Human Rights Field Operat					182	182				182
UNODCCP								24	24	24
United Nations Mission in Eritrea					300	300				300
UNOPS					375	375				375
United Nations Office of the Iraq Proc.					400	400				400
UNFPA										
United States of America					769	769		1,000	1,000	1,769
World Bank					29	29				29
WFP					3,221	3,221				3,221
WHO										
Subtotal, inter-organizational arrangements					20,274	20,274		21,823	21,823	42,097
Income adjustments to prior periods		33	33		(28)	(28)		(5)	(5)	
Refund of contributions					(26)	(26)				(26)
TOTAL, INTER-ORGANIZATIONAL ARRANGEMENTS		33	33		20,220	20,220		21,818	21,818	42,071
GRAND TOTAL	694,218	4,985	699,203	529,763	290,823	820,586	298,579	145,715	436,294	1,956,083

SUMMARY	Regular resources	Supplementary funds	Emergency Relief and	Total
Governments	694,218	518,796	268,545	1,481,559
Intergovernmental agencies		10,563	22,034	32,597
National Committees	303	195,847	122,301	317,451
NGOs	4,649	75,560	1,591	81,800
Inter-organizational arrangements	33	20,220	21,823	42,076
GRAND TOTAL	699,203	820,586	436,294	1,956,083

a/ Non-Governmental Sources refer to NGOs, National Committees, individuals, corporations and others.

SCHEDULE 2

CONTRIBUTIONS RECEIVABLE FOR REGULAR RESOURCES, SUPPLEMENTARY FUNDS AND EMERGENCY RELIEF AND REHABILITATION AS AT 31 DECEMBER 2001

(In thousands of United States dollars)

Donor	Regular resources			Other resources						Total
				Supplementary funds			Emergency relief and rehabilitation			
	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	
GOVERNMENTS										
Andorra	14		14							14
Australia	(137)		(137)	1,457		1,457				1,320
Austria	515		515				15		15	530
Bahamas	2		2							2
Bangladesh	35		35							35
Belgium	1,037		1,037	1,642		1,642	2,189		2,189	4,868
Bhutan	12		12							12
Burkina Faso	1		1							1
Burundi	1		1							1
Canada	(43)		(43)	2,845		2,845	33		33	2,835
CIDC				58,743		58,743				58,743
China	121		121							121
CIDA/Int'l Humanitarian Assistance							(157)		(157)	(157)
CIDA/ Food Aid Centre				253		253	64		64	317
Democratic People's Republic of Korea	73		73							73
Denmark				23		23	1,094		1,094	1,117
Egypt	111		111							111
Fiji	3		3							3
Finland	150		150	349		349				499
France				1,081		1,081				1,081
Germany	8		8							8
Ghana	15		15							15
Ireland				(24)		(24)				(24)
Italy	2,113		2,113	226		226	(1,113)		(1,113)	1,226
Jamaica	60		60							60
Japan				10,992		10,992	1,504		1,504	12,496
Lesotho	4		4							4
Libyan Arab Jamahiriya	(195)		(195)							(195)
Liechtenstein							18		18	18
Luxembourg							352		352	352
Malawi	3		3							3
Morocco	3		3							3
Nauru	3		3							3
Netherlands				1,793		1,793	203		203	1,996
New Zealand				1		1				1
Norway				2,959		2,959	224		224	3,183
Norway - NORAD				4		4				4
Oman	55		55							55
Pakistan	44		44							44
Peru	40		40							40
Philippines	93		93							93
Poland							70		70	70
Portugal	60		60							60
Saudi Arabia	1,000		1,000							1,000

SCHEDULE 2 (Continued)

Donor	Regular resources			Other resources						Total
				Supplementary funds			Emergency relief and rehabilitation			
	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	
Senegal				30		30				30
Slovenia	4		4							4
Swaziland	(3)		(3)							(3)
Sweden				400		400	19		19	419
Sweden - SIDA				1,407		1,407	282		282	1,689
Switzerland							686		686	686
Togo	4		4							4
United Kingdom of Great Britain and Northern Ireland				13,843		13,843	3,132		3,132	16,975
United States				1,282		1,282				1,282
United States Department of State				500		500				500
United States/BPRM				900		900	5,105		5,105	6,005
USAID/OFDA				106		106	23,297		23,297	23,403
USAID/Washington				43,019		43,019	2,697		2,697	45,716
Venezuela	47		47							47
Yemen	27		27							27
Subtotal, Governments	5,280		5,280	134,951		134,951	39,634		39,634	179,865
INTERGOVERNMENTAL AGENCIES										
Agfund				880		880				880
European Commission Humanitarian Office				764		764	7,674		7,674	8,438
European Economic Community				4,571		4,571	3,094		3,094	7,665
Inter-American Development Bank				185		185				185
OPEC Fund				100		100	300		300	400
Organization for African Unity							35		35	35
Subtotal, intergovernmental agencies				6,340		6,340	11,103		11,103	17,443
NATIONAL COMMITTEES FOR UNICEF										
Canadian UNICEF Committee					1,914	1,914		316	316	2,230
Comité Français pour l'UNICEF					9	9				9
Danish Committee for UNICEF		1	1							1
Finnish Committee for UNICEF					4	4				4
German Committee for UNICEF					38	38		109	109	147
Japan Committee for UNICEF		5	5					7,607	7,607	7,612
Luxembourg Committee for UNICEF					9	9				9
Netherlands Committee for UNICEF					(175)	(175)				(175)
Spanish Committee for UNICEF					127	127		47	47	174
Swedish Committee for UNICEF					(180)	(180)				(180)
Swiss Committee for UNICEF					(17)	(17)				(17)
United Kingdom Committee for UNICEF		1	1		(22)	(22)				(21)
United States Fund for UNICEF					44	44				44
Subtotal, National Committees		7	7		1,751	1,751		8,079	8,079	9,837

SCHEDULE 2 (Continued)

Donor	Regular resources			Other resources						Total
				Supplementary funds			Emergency relief and rehabilitation			
	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	
NON-GOVERNMENTAL ORGANIZATIONS										
UNICEF-Argentina					(33)	(33)				(33)
UNICEF-Brazil					1,456	1,456				1,456
UNICEF-Chile					57	57		(19)	(19)	38
UNICEF-China					6	6				6
UNICEF-Colombia		(9)	(9)		124	124				115
UNICEF-Ecuador					(55)	(55)				(55)
UNICEF-Ethiopia								(6)	(6)	(6)
UNICEF-Indonesia					6	6				6
UNICEF-Iran (Islamic Rep.)					(1)	(1)				(1)
UNICEF-Lebanon					(76)	(76)				(76)
UNICEF-Madagascar					2	2				2
UNICEF-Malaysia								2	2	2
UNICEF-Mauritius					4	4				4
UNICEF-Mexico					(6)	(6)				(6)
UNICEF-Morocco					(11)	(11)				(11)
UNICEF-Namibia					8	8				8
UNICEF-Nigeria					13	13				13
UNICEF-Oman								5	5	5
UNICEF-Pakistan					(192)	(192)				(192)
UNICEF-Peru					9	9				9
UNICEF-Philippines					31	31		(297)	(297)	(266)
UNICEF-Senegal					2	2				2
UNICEF-Singapore					1	1		(15)	(15)	(14)
UNICEF-Somalia								(100)	(100)	(100)
UNICEF-Switzerland								(361)	(361)	(361)
UNICEF-Syrian Arab Republic					(6)	(6)				(6)
UNICEF-Thailand					(274)	(274)				(274)
UNICEF-Turkey								4	4	4
UNICEF-Uruguay					386	386				386
UNICEF-Venezuela					63	63				63
UNICEF-Zambia					(2)	(2)		2	2	
UNICEF-Zimbabwe								(76)	(76)	(76)
Australia, others		(8)	(8)							(8)
Bhaktapur Press		338	338							338
Greece, others					1	1				1
International Development Research Centre					109	109				109
Lions Club					7	7				7
Raedda Barnes (Save the Children),					6	6				6
Rotary International					7,961	7,961				7,961
Switzerland, others					210	210				210
Tetsuko Kuroyanagi (Goodwill Ambassador)					29	29				29
United Kingdom, others					1	1				1
United States, others		3	3							3
Subtotal, NGOs		324	324		9,836	9,836		(861)	(861)	9,299

SCHEDULE 2 (Concluded)

Donor	Regular resources			Other resources						Total
				Supplementary funds			Emergency relief and rehabilitation			
	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	Governments and inter-governmental agencies	Non-governmental sources a/	Subtotal	
INTER-ORGANIZATIONAL ARRANGEMENTS										
HABITAT		30	30							30
IFAD					156	156				156
United Nations agencies					9	9				9
United Nations, Secretariat		(69)	(69)		183	183				114
UNAIDS					10	10				10
UNCDF, New York					325	325				325
UNODCCP					88	88				88
UNHCR								60	60	60
United Nations, Safety And Security		4	4							4
UNRWA		1	1							1
WHO					11	11		20	20	31
Subtotal, inter-organizational arrangements		(34)	(34)			782		80	80	828
ADJUSTMENTS										
Revaluation for current & prior years - Govt.			14			(7,588)			(1,457)	(3,998)
Revaluation for current & prior years - Non-govt.			2			(575)			(113)	(686)
Subtotal contribution adjustments			16			(3,130)			(1,570)	(4,684)
GRAND TOTAL	5,280	297	5,593	141,291	12,369	150,530	50,737	7,298	58,465	212,588
SUMMARY										
Governments			5,280			134,951			39,634	179,865
Intergovernmental Agencies						6,348			11,103	17,443
National Committees			7			1,751			8,079	9,837
NGOs			324			9,836			(861)	9,299
Inter-organizational arrangements			(34)			782			80	828
Contribution adjustment			16			(3,130)			(1,570)	(4,684)
GRAND TOTAL			5,593			150,530			56,465	212,588

a/ Non-governmental sources refer to NGOs, National Committees, individuals, corporations and others.

SCHEDULE 3

PROCUREMENT SERVICES AND OTHER SERVICES

FOR THE BIENNIUM ENDED 31 DECEMBER 2001

(In thousands of United States dollars)

Customers	Balances as at 31 December 1999	Funds received & adjustments	Funds available	Funds disbursed	Balances as at 31 December 2001
Governments					
Albania	18	127	146	88	57
Algeria	2	803	805	485	320
Argentina	92	(40)	52	90	(38)
Armenia	62	308	370	281	89
Australia	31	615	645	645	
Austria	285	131	416	283	133
Azerbaijan		242	242	118	124
Bangladesh	30,104	9,912	40,017	28,711	11,305
Belgium	274	133	407	379	28
Belize	21	(4)	17	14	3
Benin	2,185	699	2,884	2,151	733
Bhutan	122	(21)	101	101	
Bolivia	97	(31)	66	50	16
Botswana	16	(2)	14		14
Brazil	88	(81)	8	8	0
Bulgaria	479	1,061	1,540	1,540	
Burkina Faso	535	11	546	697	(151)
Cambodia	557	291	849	612	236
Canada	642	297	938	811	128
Cape Verde	2	44	46	90	(44)
Chad	205	245	449	647	(198)
Colombia	120	1	120	83	38
Congo	(20)		(20)		(20)
Cote d'Ivoire	53	1,852	1,904	734	1,170
Democratic People's Rep. of Korea		51	51	143	(93)
Denmark	1,064	3,902	4,967	2,448	2,519
Dominican Republic		23	23	23	
Ecuador		255	255	255	
Egypt		425	425	320	105
Equatorial Guinea	121	(7)	114	92	22
Eritrea		942	942	528	414
Ethiopia	207	(46)	162	131	30
Fiji	(62)	101	38	176	(138)
Finland	531	935	1,466	693	773
France	324	1,150	1,474	1,049	425

SCHEDULE 3 (continued)

Customers	Balances as at 31 December 1999	Funds received & adjustments	Funds available	Funds disbursed	Balances as at 31 December 2001
Gabon	77	(3)	73	61	12
Gambia	5	514	519	270	249
Georgia		115	115		115
Germany	860	1,998	2,798	2,858	(60)
Ghana	141	17,945	18,086	5,311	12,775
Guinea	68	744	812	485	326
Guyana	5	(3)	2	2	
Honduras		20	20	20	
India	29,119	55,489	84,608	62,022	22,586
Iraq	1	0	1		1
Ireland	12	0	12		12
Italy	(163)	874	711	1,077	(367)
Jamaica		18	18	18	
Japan	1,533	21,126	22,659	22,801	(142)
Kazakhstan	329	3,426	3,755	2,098	1,657
Kenya	102	22,911	23,013	4,448	18,565
Kyrgyzstan		471	471	305	166
Lao People's Dem. Rep.		1,159	1,159	348	810
Lebanon	495	2,261	2,755	2,369	386
Lesotho	69	(5)	64	46	18
Liberia		68	68	3	65
Libyan Arab Jamahiriya	761	(200)	561	428	132
Madagascar	212	3,702	3,914	922	2,992
Malawi	62	10,366	10,429	1,809	8,619
Maldives		29	29	27	2
Mali	993	1,602	2,596	1,901	695
Mauritania	154	276	430	506	(76)
Micronesia	3	22	24	21	3
Morocco	2,295	3,881	6,176	5,023	1,153
Mozambique		4,895	4,895	1,767	3,129
Myanmar	8	25	33		33
Namibia		15	15	9	6
Nepal	9	(8)	1	1	
Netherlands	53	2,978	3,031	3,496	(465)
Nicaragua	36	256	291	294	(3)
Niger	119	(69)	50	411	(361)
Nigeria	286	903	1,189	702	486
Norway	(378)	385	7	1,183	(1,176)
Oman	3	6	10	5	5
Pakistan	7,327	26,159	33,486	17,379	16,107
Panama	73	(55)	18	18	
Papua New Guinea	114	(12)	101	2	99
Philippines	7,135	(2,289)	4,846	4,000	846
Republic Of Korea	(17)	3,296	3,279	3,185	94
Rwanda	176	10,177	10,353	2,068	8,285
Sao Tome and Principe		7	7	5	2
Senegal	646	2,885	3,531	2,767	764

SCHEDULE 3 (continued)

Customers	Balances as at 31 December 1999	Funds received & adjustments	Funds available	Funds disbursed	Balances as at 31 December 2001
Sierra Leone	328	298	626	505	120
Solomon Islands	2	()	2		2
Spain	130	399	529	147	383
Sri Lanka		201	201	155	46
Stateless	55	193	248	534	(286)
Sudan	164	179	343	296	47
Sweden	(1)	1,375	1,374	1,182	192
Switzerland	159	168	328	154	174
Syrian Arab Republic	12	(12)			
Tajikistan		378	378	127	251
Tanzania, United Rep. Of	793	8,202	8,995	2,959	6,036
The former Yugoslav Rep. of Macedonia	5	(5)			()
Tunisia	19	8	27	27	
Turkey	1,069	541	1,610	758	852
Turkmenistan	252	404	657	398	258
Uganda	559	17,330	17,890	1,128	16,762
United Kingdom	3,716	(1,241)	2,475	2,613	(139)
United States	63	696	759	396	363
Uzbekistan	772	3,726	4,498	2,489	2,009
Vanuatu		20	20	18	2
Venezuela	529	(279)	250	250	
Viet Nam	(7)	5,055	5,048	673	4,376
Yemen	611	3,925	4,537	2,758	1,778
Zambia	21	8	30	9	20
Zimbabwe	16	(4)	13	1	12
Not Found in FMFINCODE		(191)	(191)	(191)	
Subtotal, governmental organizations	100,149	264,052	364,201	214,384	149,817
United Nations system					
FAO		3	3	3	
IOM	7	24	30	21	9
United Nations, multi-agencies		297	297	283	14
United Nations Secretariat	29	508	537	568	(31)
UNAIDS	1,175	4,705	5,881	3,765	2,115
UNDP	45	21	67	34	33
UNFPA	3	45	48	48	
UNOCHA	1	21	21	17	5
UNOIP	(22,115)	169,641	147,526	214,020	(66,494)
UNOPS		706	706	703	3
UNRWA		81	81	36	46
World Bank	15	(14)	2	293	(291)
WFP	85	116	201	196	5
WHO	27	734	760	520	240
Subtotal, inter-org. arrangements	(20,728)	176,889	156,161	220,507	(64,346)
Non-governmental organizations	13,090	170,800	183,890	146,768	37,122

SCHEDULE 3 (continued)

Customers	Balances as at 31 December 1999	Funds received & adjustments	Funds available	Funds disbursed	Balances as at 31 December 2001
SUMMARY					
Customers (Government)	100,149	264,052	364,201	214,384	149,817
United Nations system	(20,728)	176,889	156,161	220,507	(64,346)
Non-governmental organizations	13,090	170,800	183,890	146,768	37,122
		611,741	704,252	581,658	122,593
Net balances	92,511				
Total credit balances	12,450				75,038
Total debit balances	104,961				197,631

Schedule 4

INCOME, EXPENDITURES AND ACCOUNT BALANCE RELATED TO PROCUREMENT SERVICES FOR THE BIENNIUM ENDED 31 DECEMBER 2001

(In thousands of United States dollars)

Sources of funds	
Balance, 1 January 2000	**2,000**
Funds received	**10,013**
Price variance	**412**
Total funds available	**12,425**
Uses of funds	
Staff-related expenses	**8,588**
Transfer to miscellaneous income	**1,837**
Total expenditures	**10,425**
Balance, 31 December 2001	**2,000**

ANNEX 1

INCOME AND EXPENDITURES AND CHANGES IN RESERVES AND FUND BALANCES
FOR THE YEARS ENDED 31 DECEMBER 2000 AND 2001

(In thousands of United States dollars)

	General resources		Other resources: Supplementary funds		Other resources: Emergency relief & rehabilitation		Total	
	2001	2000	2001	2000	2001	2000	2001	2000
INCOME								
Voluntary contributions								
Governments	351,885	343,132	279,161	250,601	159,679	130,901	789,925	724,634
Less: Transfer to biennium support budget	(7,888)	(7,543)					(7,888)	(7,543)
	343,197	335,589					782,037	717,091
Non-governments/private sector	2,950	2,002	147,116	123,488	69,260	54,636	219,326	180,126
Private Sector Division a/	161,085	163,294					161,085	163,294
Funds received under inter-organization arrangements		23	12,536	7,684	6,402	15,416	18,938	23,133
Other income								
Interest income	27,832	37,766					27,832	37,766
Miscellaneous income	14,007	27,704					14,007	27,704
Currency exchange adjustments	(5,537)	(11,219)	(84)	(4,323)	(54)	(2,288)	(5,675)	(17,831)
TOTAL INCOME	543,534	555,169	438,729	377,450	235,287	198,664	1,217,550	1,131,283
EXPENDITURE								
Programme assistance	379,575	360,565	403,870	342,140	228,783	182,442	1,012,228	885,147
Programme support	144,950	137,728					144,950	137,728
Total programme cooperation	524,525	498,293	403,870	342,140	228,783	182,442	1,157,178	1,022,875
Management and administration	80,766	74,127					80,766	74,127
TOTAL EXPENDITURE	605,291	572,420	403,870	342,140	228,783	182,442	1,237,944	1,097,002
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	(61,757)	(17,251)	34,859	35,310	6,504	16,222	(20,394)	34,281
Write-offs/prior periods' adjustments	4,496	394	2,072	1,619	1,388	3,817	7,956	5,830
Provision for uncollectible contributions receivable								
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURES	(66,253)	(17,645)	32,787	33,691	5,116	12,405	(28,350)	28,451
Reserve balances, 1 January	28,910	29,221					28,910	29,221
(Decrease) in reserves	22	(311)					22	(311)
Fund balances, 1 January	250,007	267,652	316,447	282,756	138,803	126,399	705,257	676,807
RESERVES AND FUND BALANCES, 31 DECEMBER	212,686	278,917	349,234	316,447	143,919	138,804	705,839	734,168

Annex 2

Glossary of selected UNICEF terminology used in the report

Accounts, audited. The financial statements of the organization for a specified period or at a specified date audited by the External Auditors (United Nations Board of Auditors).

Accrual basis of accounting. The accrual basis of accounting for revenue in each financial period means that income is recognized when it is due and not when it is received. Accrual of expenditures in each financial period means that costs are recognized when obligations arise or liabilities are incurred and not when payments are made.

Asset. An asset is a resource owned by or due to the organization as a result of past events.

Budget. A plan in financial terms for carrying out proposed activities in a specified time. The term "budget" is used to refer to UNICEF programme support, management and administration costs, programme assistance as well as to PSD. However, the Executive Board approves an appropriation of funds only for the UNICEF support budget and the regular resources part of inter-country programmes.

Budget appropriations. The total appropriation of funds approved by the Executive Board for UNICEF programme support, management and administration costs, and programme assistance against which obligations may be incurred for those purposes up to the amount so approved.

Budget estimates. Estimates of the costs of proposed programme support, management and administration, and programme assistance prepared for submission to the UNICEF Executive Board for the approval of relevant appropriations.

Budget estimates, revised. Resulting from Executive Board approval of "supplementary estimates" proposed to adjust an approved budget.

Cash holdings. The aggregation of all the funds of the organization, including coins, bank notes, cheques, balances in current and call accounts, savings accounts and interest-bearing deposits.

Cash-in-transit. Cash transfers between one or more UNICEF bank accounts at a specified time.

Cash in current bank accounts. The aggregate of money maintained in UNICEF bank accounts, as reflected in the UNICEF books of account, to sustain operational requirements.

Cash in interest-bearing deposits. Funds temporarily available, over those needed for immediate requirement, held in short-term, interest-bearing deposits and ready to be drawn down when needed.

Cash-on-hand (also called "petty cash"). Cash kept on hand by authorized officers as a convenience for making small payments on behalf of the organization.

Contributions, voluntary. Contributions to UNICEF that are offered and accepted without reference to a scale of assessment determined by any United Nations legislative body.

Contributions receivable. Contributions pledged to UNICEF but not received until a future time.

Currencies of "restricted use" for UNICEF. Currencies, the use of which (mainly in respect of transferability and convertibility) is limited because of foreign exchange regulations or a donor's wish. When those limitations do not exist, the currencies are considered by UNICEF as "unrestricted" because these are fully convertible.

Earmarked. To give expression to a restriction imposed by agreement or by administrative action on the use of an account or of an equivalent amount of assets.

Expenditures. Expenditure for a financial period is the sum of the disbursements and valid unliquidated obligations made against the appropriation/allocation of the period.

Financial periods. The operating period of the organization, covered by the financial statements, is on a biennial basis.

Financial regulations. Until 31 December 1987, UNICEF accounts were maintained in accordance with the Financial Regulations of the United Nations, with such modifications as required by the nature of UNICEF work. Since 1 January 1988, UNICEF accounts have been maintained in accordance with the UNICEF Financial Regulations and Rules.

Fund balance. Fund balances and reserves represent the difference between the assets and the liabilities of the organization. Consists of funds available for the implementation of programmes funded by regular resources and supplementary funds as well as funds available for the acquisition of capital assets.

Income. Income for a financial period is defined as money or money equivalent received or accrued during the financial period which increases existing net assets. UNICEF income is recorded on the basis of funds or pledges received for the current year. It comprises funds classified as "regular resources", "supplementary funds" and "emergency relief and rehabilitation".

Income, deferred. Funds received or pledges recorded as receivable, attributable to future financial periods and, therefore, not credited to the income account of the period reported on.

Income, regular resources. Unearmarked income which includes funds from voluntary annual contributions of Governments, the net income from PSD, funds contributed by the public and certain "other (or miscellaneous) income".

Income, other. Also referred to as "miscellaneous income" for regular resources. Miscellaneous income is defined in the United Nations system as income other than (a) the value of assessed or voluntary contributions; and (b) such other income items as may be excluded under the organization's financial regulations and rules. In UNICEF, this includes income other than the value of the voluntary contributions and the net income of PSD.

Income, supplementary funds. Specific contributions for programmes approved by the UNICEF Executive Board, in addition to regular resources, which then become part of UNICEF programmes. Consists of funds contributed to UNICEF by Governments, NGOs and United Nations agencies for specific purposes.

Income, emergency relief and rehabilitation. Consists of funds contributed to UNICEF by Governments, NGOs and United Nations agencies for emergency appeals.

Inventory. The value of supplies and equipment for programmes owned by the organization, as well as PSD materials at the end of an accounting or financial period.

Liability. A liability is a present obligation of the organization arising from past events, the settlement of which is expected to result in an outflow of resources from the organization.

Liquidity policy. Owing to the nature of programme implementation and UNICEF cash flows, there may occur, from time to time, short-term imbalances between regular resources cash disbursements and cash receipts. The UNICEF liquidity policy allows these temporary imbalances to be offset by up to one half of the balance of supplementary cash-on-hand.

Liquidity requirement. In order to meet UNICEF liquidity requirements, regular resources convertible cash balances, at the end of each fiscal year, are required to equal 10 per cent of projected regular resources income for the next fiscal year.

Local currency. The currency of the country or area in which the local financial records of an activity are kept and/or in which its local financial transactions take place.

Non-expendable property. Items of property and equipment charged to the administrative budget with an individual unit cost of at least $1,500.

Obligation. Obligations are amounts of orders placed, contracts awarded, services received and other transactions which involve a charge against the resources of the current financial period. Obligations may be maintained either for that period or until liquidated or cancelled.

Pledge. A written commitment by a prospective donor to make a voluntary contribution to UNICEF. A written commitment which is subject to the need to secure an appropriate national legislative approval is considered a pledge.

Procurement services. UNICEF assists Governments, United Nations agencies and NGOs working in the fields of benefit to children by undertaking, on request and on a reimbursable basis, the procurement of goods and services. A small handling charge is added by UNICEF to the cost of the supplies and services to cover the costs of extra administration and documentation (see trust funds).

Rates of exchange. The UNICEF accounts are maintained in United States dollars. Transactions in other currencies are converted for recording into United States dollars, in principle, at the United Nations operational rates of exchange.

Reserve for insurance. A reserve of $200,000 was established by the Executive Board in November 1950 when UNICEF adopted a policy of self-insurance for programme supplies. UNICEF also has a reserve for third-party liability, which has a balance as of 31 December 2001 of $26,399.

Schedule. Explanatory or supporting analyses accompanying financial statements.

Trust funds. Funds accepted by UNICEF mainly to cover the costs of procurement of supplies and services undertaken by UNICEF on behalf of others. They also

include financing provided by sponsors to cover the costs of Junior Professional Officers as well as those relating to projects funded by the World Bank, the Oil for Food Programme in Iraq and the Global Alliance for Vaccines and Immunization. These funds are not considered to be UNICEF income.

Specific contributions. Programme recommendations are often prepared in excess of the input available from regular resources. These recommendations are approved by the Executive Board as suitable for funding by supplementary contributions and contributions for emergency relief and rehabilitation from donors. When a contribution for specific purposes is made for such a programme, the corresponding commitment enters into effect (usually between Executive Board sessions).

Unencumbered balance. That portion of the approved budget that has not been expended at the end of the year. The unspent balance at the end of the biennium is cancelled and reported to the Executive Board.

Write-off. An adjustment to the accounts in order to record the loss of or reduction in the value of an asset.